

DEAL # 5026315
LEASE
**PURCHASE
AGREEMENTS**

JOWERS000065

We Buy Exotics

Purchase Contract/Bill of Sale

Purchaser
We Buy Exotics

1040 Calle Recodo
San Clemente, CA 92673

Seller

Name Evan Phillip Jowers

Street Address 14909 Venosa Circle

City Jacksonville, FL

ZIP 32258

Mobile Ph (917) 292-8657

Business Ph _____

Fax _____

Email evan@jowersvargas.com

Date:

03/09/2023

Ship via:

TBA

Ship by date:

TBA

Year	Make	Model	Mileage
2015	Mercedes	S65 Coupe V12 Bi-Turbo	62,735
VIN #			Color
WDDXJ7KB6FA005375			Black

Purchase Price

\$ 62,500.00

NOTES:

Payoff with Truist

\$17,203.98

Evan Phillip Jowers has a day payoff with Truist, account number 92014638391101, in the amount of \$17,203.98 good through 3/20/2023. Customer has positive equity of \$45,296.02. We Buy Exotics owes Evan Phillip Jowers \$45,296.02 in positive equity. Terms of the sale are contingent on vehicle being "as described" after Pre-Purchase Inspection.

Customer's Equity

\$ 45,296.02 -

Total

\$ 62,500.00

	<i>Evan Phillip Jowers</i>	03 / 07 / 2023
--	----------------------------	----------------

Purchaser's Signature
Seller's Signature
Date

This document comprises the whole Agreement. This Agreement is binding and changeable only with permission of both We Buy Exotics and Seller. Seller is responsible for the vehicle until it is paid in full by We Buy Exotics AND picked up by transportation company. This means that the seller should maintain insurance coverage until a representative of We Buy Exotics authorizes them to cancel coverage. It is expected that Seller must keep vehicle stored in doors and protected from the elements while awaiting transport. If you have any questions, please contact a representative of We Buy Exotics before signing this agreement.

Signature Certificate

Reference number: WWSTU-XMK2R-XFCEY-X8MNE

Signer

Evan Phillip Jowers

Email: evan@jowersvargas.com

Sent:

09 Mar 2023 17:45:18 UTC

Viewed:

09 Mar 2023 17:46:41 UTC

Signed:

09 Mar 2023 17:46:56 UTC

Timestamp

Signature

Evan Phillip Jowers

Recipient Verification:

✓ Email verified

09 Mar 2023 17:46:41 UTC

IP address: 73.104.154.160

Location: Jacksonville, United States

Document completed by all parties on:

09 Mar 2023 17:46:56 UTC

Page 1 of 1



Signed with PandaDoc

PandaDoc is a document workflow and certified eSignature solution trusted by 40,000+ companies worldwide.



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Form 1065 Return Summary

For calendar year 2022, or tax year beginning _____, and ending _____

Jowers Vargas LLC**Ordinary Business Income (Loss)**

Total income	787,640
Total deductions	(594,976)
Ordinary Business Income (Loss)	192,664

Tax and Payment

Total balance due	
Payments	(_____)
Amount owed	
Overpayment	

Analysis of Net Income (Loss), Line 1

Ordinary business income (loss)	192,664
Net rental real estate income (loss)	
Other net rental income (loss)	
Guaranteed payments	
Interest income	
Dividends	
Royalties	
Net short-term capital gain (loss)	
Net long-term capital gain (loss)	
Net section 1231 gain (loss)	
Other income (loss)	
Section 179 deduction	(_____)
Contributions	(_____)
Investment interest expense	(_____)
Section 59(e)(2) expenditures	(_____)
Other deductions	(_____)
Foreign taxes paid or accrued	(_____)
Analysis of Net Income (Loss), Line 1	192,664

Form 8804 - Foreign Partner Withholding

Total number of foreign partners	
Effectively connected taxable income	
Total withholding tax	
Payments	(_____)
Estimated tax penalty	
Overpayment allocated to partners	
Withholding Tax Due (Overpaid)	0

Analysis of Net Income (Loss)

Analysis, line 1	192,664
Analysis, line 2	192,664
Difference	0

Schedule L**Beginning of Year****End of Year**

Assets	10,511	2,598
Liabilities	400	10,371
Capital	10,111	-7,773
Liabilities and capital	10,511	2,598
Difference	0	0

Analysis of Net Income (Loss) and M-1/M-3 Reconciliation

Analysis, line 1	192,664
Schedule M-1, line 9	192,664
Schedule M-3, page 2, line 26(d)	
Difference	0

Partners' Capital**Schedule M-2****Schedule K-1**

Beginning balance	10,111	10,111
Contributions	268,489	268,489
Current year income (loss)	192,664	192,664
Other increases (decreases)		
Distributions	(479,037)	(479,037)
Ending balance	-7,773	-7,773

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Form 8879-PE	E-file Authorization for Form 1065 (For return of partnership income or administrative adjustment request) ERO must obtain and retain completed Form 8879-PE. Go to www.irs.gov/Form8879PE for the latest information.	OMB No. 1545-0123 2022
Department of the Treasury Internal Revenue Service For calendar year 2022, or tax year beginning _____, and ending _____.		
Name of partnership Jowers Vargas LLC		Employer identification number <div style="background-color: black; width: 100px; height: 20px;"></div>

Part I Form 1065 Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	787,640
2	Gross profit (Form 1065, line 3)	2	787,640
3	Ordinary business income (loss) (Form 1065, line 22)	3	192,664
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member or Partnership Representative

I declare under penalties of perjury that:

- 1a. If the Form 1065 is being transmitted as part of a return of partnership income, I am a partner or member of the named partnership.
- b. If the Form 1065 is being transmitted as part of an administrative adjustment request (AAR), I am the partnership representative (PR) of the named partnership.
2. I have examined a copy of the partnership's electronic Form 1065 (whether used as a return or AAR) and accompanying forms, schedules, and statements, and to the best of my knowledge and belief, it/they is/are true, correct, and complete.
3. I am fully authorized to sign the return or AAR on behalf of the partnership.
4. The amounts shown in Part I above are the amounts shown on the electronic copy of the partnership's Form 1065.
5. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to transmit the partnership's return or AAR to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return or AAR.
6. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income or AAR.

Partner or Member or PR PIN: check one box only

- ☐ I authorize _____ to enter my PIN _____ as my signature
ERO firm name
 on the partnership's 2022 electronically filed return of partnership income or AAR.
- ☒ As a Partner or Member or PR of the partnership, I will enter my PIN as my signature on the partnership's 2022 electronically filed return of partnership income or AAR.

Partner or Member or PR signature: _____

Title: **LLC Member** **Alexis Lamb** Date: **08/26/23****Part III Certification and Authentication**ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. **56995413712**
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return of partnership income or AAR for the partnership indicated above. I confirm that I am submitting this return or AAR in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature: **Jack Edwards, CPA** Date: **08/26/23**

ERO Must Retain This Form – See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-PE** (2022)

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Form 1065		Electronic Filing - PDF Attachment Report		2022
Partnership Name		For calendar year 2022, or tax year beginning , and ending		Employer Identification Number
Jowers Vargas LLC				
Partnership Section 199A Information Wrk		Attachment		Proforma
		(automatically attached)		N/A

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Form 1065 Department of the Treasury Internal Revenue Service		U.S. Return of Partnership Income For calendar year 2022, or tax year beginning _____, ending _____ Go to www.irs.gov/Form1065 for instructions and the latest information.		OMB No. 1545-0123 <div style="font-size: 2em; font-weight: bold;">2022</div>																																																			
A Principal business activity Executive Se B Principal product or service Executive Se C Business code number 541990	Type or Print	Name of partnership Jowers Vargas LLC Number, street, and room or suite no. If a P.O. box, see instructions. 240 NW 25th ST #633 City or town, state or province, country, and ZIP or foreign postal code Miami FL 33127		D Employer identification number <div style="background-color: black; width: 100px; height: 20px; margin: 5px 0;"></div> E 03/19/2020 F Total assets (see instructions) \$ 2,598																																																			
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return H Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify): _____ I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: 2 J Check if Schedules C and M-3 are attached <input type="checkbox"/> K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes																																																							
Caution: Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.																																																							
Income		<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;">1a</td> <td style="width:65%;">Gross receipts or sales</td> <td style="width:10%; text-align: right;">787,640</td> <td style="width:10%;"></td> <td style="width:10%;"></td> </tr> <tr> <td>b</td> <td>Returns and allowances</td> <td></td> <td></td> <td></td> </tr> <tr> <td>c</td> <td>Balance. Subtract line 1b from line 1a</td> <td></td> <td>1c</td> <td style="text-align: right;">787,640</td> </tr> <tr> <td>2</td> <td>Cost of goods sold (attach Form 1125-A)</td> <td></td> <td>2</td> <td></td> </tr> <tr> <td>3</td> <td>Gross profit. Subtract line 2 from line 1c</td> <td></td> <td>3</td> <td style="text-align: right;">787,640</td> </tr> <tr> <td>4</td> <td>Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)</td> <td></td> <td>4</td> <td></td> </tr> <tr> <td>5</td> <td>Net farm profit (loss) (attach Schedule F (Form 1040))</td> <td></td> <td>5</td> <td></td> </tr> <tr> <td>6</td> <td>Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)</td> <td></td> <td>6</td> <td></td> </tr> <tr> <td>7</td> <td>Other income (loss) (attach statement)</td> <td></td> <td>7</td> <td></td> </tr> <tr> <td>8</td> <td>Total income (loss). Combine lines 3 through 7</td> <td></td> <td>8</td> <td style="text-align: right;">787,640</td> </tr> </table>				1a	Gross receipts or sales	787,640			b	Returns and allowances				c	Balance. Subtract line 1b from line 1a		1c	787,640	2	Cost of goods sold (attach Form 1125-A)		2		3	Gross profit. Subtract line 2 from line 1c		3	787,640	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		4		5	Net farm profit (loss) (attach Schedule F (Form 1040))		5		6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6		7	Other income (loss) (attach statement)		7		8	Total income (loss). Combine lines 3 through 7		8	787,640
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Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.		<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;"> Signature of partner or limited liability company member _____ Date _____ Print/Type preparer's name _____ Jack Edwards, CPA </td> <td style="width:30%;"> Preparer's signature _____ Date _____ Jack Edwards, CPA </td> </tr> <tr> <td colspan="2"> Check <input type="checkbox"/> if self-employed PTIN P01058261 </td> </tr> </table>				Signature of partner or limited liability company member _____ Date _____ Print/Type preparer's name _____ Jack Edwards, CPA	Preparer's signature _____ Date _____ Jack Edwards, CPA	Check <input type="checkbox"/> if self-employed PTIN P01058261																																															
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Paid Preparer Use Only Firm's name Duryea & Edwards CPAs LLC Firm's address 120 E Crystal Lake Ave Lake Mary, FL 32746-3222		Firm's EIN 46-3521853 Phone no. 407-323-9585																																																					

For Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2022)

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Form 1065 (2022) **Jowers Vargas LLC**

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Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:				Yes	No
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership				
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership				
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other:				
2 At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership				X	
3 At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below					X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below					X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital	
4 Does the partnership satisfy all four of the following conditions?				Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					X
d The partnership is not filing and is not required to file Schedule M-3					
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.					
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?					X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
8 At any time during calendar year 2022, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country					X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions					X
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.					X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions					X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions					X

Form **1065** (2022)

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Form 1065 (2022) **Jowers Vargas LLC**

Page 3

Schedule B Other Information (continued)

	Yes	No
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions 0		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return 0		
16a Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions	X	
b If "Yes," did you or will you file required Form(s) 1099?	X	
17 Enter the number of Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return 0		
18 Enter the number of partners that are foreign governments under section 892 0		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions \$		X
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the partnership satisfy one or more of the following? See instructions a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the partnership has business interest. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		X
25 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$		X
26 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership 0 Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
28 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: By vote: By value:		X
29 Reserved for future use		
30 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 If "No," complete Designation of Partnership Representative below.		X

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR Alexis Lamb	
U.S. address of PR 240 NW 25th St #633 Miami FL 33127	U.S. phone number of PR 917-656-1486

If the PR is an entity, name of the designated individual for the PR

U.S. address of designated individual	U.S. phone number of designated individual
---------------------------------------	--

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Form **1065** (2022)

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Exhibit 1 - Page 9 of 94

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Form 1065 (2022) **Jowers Vargas LLC**

Page 4

Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1 192,664
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments: a Services 4a b Capital 4b	4b
	c Total. Add lines 4a and 4b	4c
	5 Interest income	5
	6 Dividends and dividend equivalents: a Ordinary dividends	6a
	b Qualified dividends 6b c Dividend equivalents 6c	6c
	7 Royalties	7
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
b Collectibles (28%) gain (loss)	9b	
c Unrecaptured section 1250 gain (attach statement)	9c	
10 Net section 1231 gain (loss) (attach Form 4797)	10	
11 Other income (loss) (see instructions) Type:	11	
Deductions	12 Section 179 deduction (attach Form 4562)	12
	13a Contributions	13a
	b Investment interest expense	13b
	c Section 59(e)(2) expenditures: (1) Type: (2) Amount:	13c(2)
d Other deductions (see instructions) Type:	13d	
Self-Employment	14a Net earnings (loss) from self-employment	14a 96,332
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c 393,820
Credits	15a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c
	d Other rental real estate credits (see instructions) Type:	15d
	e Other rental credits (see instructions) Type:	15e
	f Other credits (see instructions) Type:	15f
Inter-national	16 Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items—International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>	
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties—gross income	17d
	e Oil, gas, and geothermal properties—deductions	17e
	f Other AMT items (attach statement)	17f
Other Information	18a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c
	19a Distributions of cash and marketable securities	19a 479,037
	b Distributions of other property	19b
	20a Investment income	20a
	b Investment expenses	20b
	c Other items and amounts (attach statement) See Statement 2	
21 Total foreign taxes paid or accrued	21	

Form 1065 (2022)

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Exhibit 1 - Page 10 of 94

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Form 1065 (2022) **Jowers Vargas LLC**

Page 5

Analysis of Net Income (Loss) per Return

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21.	1	192,664
2	Analysis by partner type:		
	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)
	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners		
b	Limited partners	192,664	

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		10,510		2,598
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement) See Stmt 3		1		
14	Total assets		10,511		2,598
Liabilities and Capital					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement) See Stmt 4		400		10,371
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts		10,111		-7,773
22	Total liabilities and capital		10,511		2,598

Schedule M-1 Reconciliation of Income (Loss) per Books With Analysis of Net Income (Loss) per Return**Note:** The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	192,664	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7	
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	192,664
5	Add lines 1 through 4	192,664			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	10,111	6	Distributions: a Cash	479,037
2	Capital contributed: a Cash	268,489	b	Property	
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	192,664	8	Add lines 6 and 7	479,037
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	-7,773
5	Add lines 1 through 4	471,264			

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Form 1065 (2022)

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Exhibit 1 - Page 11 of 94

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**SCHEDULE B-1
(Form 1065)**

(Rev. August 2019)

Department of the Treasury
Internal Revenue Service**Information on Partners Owning 50% or
More of the Partnership**

▶ Attach to Form 1065.

▶ Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership

Jowers Vargas LLC

Number (EIN)

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
Alexis Lamb		United States	50.000000
Evan Jowers		United States	50.000000

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 8-2019)

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**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2022**

For calendar year 2022, or tax year

beginning ending **Partner's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Partnership													
A	Partnership identification number <div style="background-color: black; width: 100px; height: 1.2em; margin-top: 2px;"></div>												
B	Address, city, state, and ZIP code Jowers Vargas LLC 240 NW 25th ST #633 Miami FL 33127												
C	IRS Center where partnership filed return: e-file												
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)												
Part II Information About the Partner													
E	Use TIN of a disregarded entity. See instructions.) <div style="background-color: black; width: 100px; height: 1.2em; margin-top: 2px;"></div>												
F	Address and ZIP code for partner entered in E. See instructions. Alexis Lamb 240 NW 25th St #633 Miami FL 33127												
G	<input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member												
H1	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner												
H2	<input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____												
I1	What type of entity is this partner? Individual												
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>												
J	Partner's share of profit, loss, and capital (see instructions):												
	<table style="width:100%; border-collapse: collapse;"> <tr> <th></th> <th style="text-align: right;">Beginning</th> <th style="text-align: right;">Ending</th> </tr> <tr> <td>Profit</td> <td style="text-align: right;">50.000000 %</td> <td style="text-align: right;">50.000000 %</td> </tr> <tr> <td>Loss</td> <td style="text-align: right;">50.000000 %</td> <td style="text-align: right;">50.000000 %</td> </tr> <tr> <td>Capital</td> <td style="text-align: right;">50.000000 %</td> <td style="text-align: right;">50.000000 %</td> </tr> </table>		Beginning	Ending	Profit	50.000000 %	50.000000 %	Loss	50.000000 %	50.000000 %	Capital	50.000000 %	50.000000 %
	Beginning	Ending											
Profit	50.000000 %	50.000000 %											
Loss	50.000000 %	50.000000 %											
Capital	50.000000 %	50.000000 %											
	Check if decrease is due to sale or exchange of partnership interest <input type="checkbox"/>												
K	Partner's share of liabilities:												
	<table style="width:100%; border-collapse: collapse;"> <tr> <th></th> <th style="text-align: right;">Beginning</th> <th style="text-align: right;">Ending</th> </tr> <tr> <td>Nonrecourse</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">\$</td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">\$</td> </tr> <tr> <td>Recourse</td> <td style="text-align: right;">\$ 200</td> <td style="text-align: right;">\$ 5,186</td> </tr> </table>		Beginning	Ending	Nonrecourse	\$	\$	Qualified nonrecourse financing	\$	\$	Recourse	\$ 200	\$ 5,186
	Beginning	Ending											
Nonrecourse	\$	\$											
Qualified nonrecourse financing	\$	\$											
Recourse	\$ 200	\$ 5,186											
	Check this box if Item K includes liability amounts from lower tier partnerships. <input type="checkbox"/>												
L Partner's Capital Account Analysis													
	Beginning capital account \$ 3,651												
	Capital contributed during the year \$												
	Current year net income (loss) \$ 96,332												
	Other increase (decrease) (attach explanation) \$												
	Withdrawals & distributions \$ (95,420)												
	Ending capital account \$ 4,563												
M	Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.												
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)													
	Beginning \$												
	Ending \$												

☐ Final K-1☐ Amended K-1651121
OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) 96,332	14	Self-employment earnings (loss) 96,332
2	Net rental real estate income (loss)	C	393,820
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	A	95,420
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	Z*	STMT
10	Net section 1231 gain (loss)	AG*	STMT
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		
*See attached statement for additional information.			

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www.irs.gov/Form1065

Schedule K-1 (Form 1065) 2022

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651121

OMB No. 1545-0123

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2022**

For calendar year 2022, or tax year

beginning _____ ending _____

**Partner's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Partnership

A Identification number
[REDACTED]

B Business name, city, state, and ZIP code
Jowers Vargas LLC
240 NW 25th ST #633
Miami FL 33127

C IRS Center where partnership filed return:
e-file

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's TIN (use TIN of a disregarded entity. See instructions.)
[REDACTED]

F Partner's address and ZIP code for partner entered in E. See instructions.
Evan Jowers
612 Hibiscus Drive
Hallandale Beach FL 33009

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H1 ☒ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____
Name _____

I1 What type of entity is this partner? **Individual**

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50.000000 %	50.000000 %
Loss	50.000000 %	50.000000 %
Capital	50.000000 %	50.000000 %

Check if decrease is due to sale or exchange of partnership interest ☐

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$ 200	\$ 5,185

Check this box if Item K includes liability amounts from lower tier partnerships. ☐

L Partner's Capital Account Analysis

Beginning capital account	\$ 6,460
Capital contributed during the year	\$ 268,489
Current year net income (loss)	\$ 96,332
Other increase (decrease) (attach explanation)	\$
Withdrawals & distributions	\$ (383,617)
Ending capital account	\$ -12,336

M Did the partner contribute property with a built-in gain (loss)?
☐ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

☐ Final K-1☐ Amended K-1**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	96,332		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)	A	383,617
9b	Collectibles (28%) gain (loss)	20	Other information
9c	Unrecaptured section 1250 gain	Z*	STMT
10	Net section 1231 gain (loss)	AG*	STMT
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		

22 ☐ More than one activity for at-risk purposes*

23 ☐ More than one activity for passive activity purposes*

*See attached statement for additional information.

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Schedule K-1 (Form 1065) 2022

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Schedule K	Section 199A Information Worksheet	2022
For calendar year 2022, or tax year beginning _____, and ending _____		

Partnership Name Jowers Vargas LLC	Employer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>
--	--

	Activity Description	Pass-through Entity EIN	Number	SSTB	PTP
Column A	Jowers Vargas LLC				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	192,664				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
Qualified property					
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					

Section 199A REIT dividends

JOWERSVARGA 08/26/2023 4:23 PM

Schedule K-1	Partner's Section 199A Information Worksheet For calendar year 2022, or tax year beginning _____, and ending _____	2022
---------------------	--	-------------

Partnership Name Jowers Vargas LLC	EIN Number [REDACTED]
Partner's Name Alexis Lamb	UIN Number [REDACTED]

Schedule K-1, Box 20, Code Z - Section 199A Information

Column A	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
.....	Jowers Vargas LLC				
Column B				
Column C				
Column D				
Column E				

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	96,332				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
Qualified property					
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					

Section 199A REIT dividends

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Schedule K-1	Partner's Section 199A Information Worksheet	2022
For calendar year 2022, or tax year beginning _____, and ending _____		
Partnership Name Jowers Vargas LLC	[Redacted] ion Number	
Partner's Name Evan Jowers	[Redacted] n Number	

Schedule K-1, Box 20, Code Z - Section 199A Information

Column A	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A	Jowers Vargas LLC				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	96,332				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
Qualified property					
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					
Section 199A REIT dividends					

JOWERSVARGA Jowers Vargas LLC

8/26/2023 4:23 PM

Federal Statements

FYE: 12/31/2022

Statement 1 - Form 1065, Page 1, Line 20 - Other Deductions

Description	Amount
Bank Charges	\$ 8,490
Business Expense	
Continuing Education	
Contractors	254,575
Legal & Professional	89,428
Advertising	135,626
Insurance	470
Office expenses	2,111
Postage	569
Telecommunication	6,485
Travel	83,682
Business Expense	
Meals (100%)	9,340
Total	\$ 590,776

Statement 2 - Form 1065, Schedule K, Line 20c - Other Items and Amounts

Description	Amount
See attached Section 199A Information Worksheet	\$

Statement 3 - Form 1065, Schedule L, Line 13 - Other Assets

Description	Beginning of Year	End of Year
	\$ 1	\$
Total	\$ 1	\$ 0

Statement 4 - Form 1065, Schedule L, Line 17 - Other Current Liabilities

Description	Beginning of Year	End of Year
Due to/From Jowers Langers	\$ 400	\$ 400
Credit Card		9,971
Total	\$ 400	\$ 10,371

JOWERSVARGA Jowers Vargas LLC

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Federal Statements

FYE: 12/31/2022

Alexis Lamb**Schedule K-1, Line 20 - Other Information**

<u>Code</u>	<u>Description</u>	<u>Amount</u>
AG	Gross Receipts for 2021	\$ 1,080,407

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JOWERSVARGA Jowers Vargas LLC

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[REDACTED]

Federal Statements

FYE: 12/31/2022

Evan Jowers
[REDACTED]

Schedule K-1, Line 20 - Other Information

<u>Code</u>	<u>Description</u>	<u>Amount</u>
AG	Gross Receipts for 2021	\$ 1,080,406

JOWERS000084

JOWERSVARGA 08/26/2023 4:23 PM

Form 1065	Schedule M-2, Tax-based Capital Income (Loss) Worksheet	2022
For calendar year 2022, or tax year beginning _____, and ending _____		
Partnership Name Jowers Vargas LLC		Employer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>

1	Net income (loss) per return (Form 1065, Page 5, Analysis of Net Income (Loss))	<u>192,664</u>
2	Income recorded on books this year not included on return	
a	Tax-exempt interest	
b	Other tax-exempt income	
c	Total tax-exempt income	
3	Expenses recorded on books this year not on return	
a	Meals	
b	Entertainment	
c	Tax credit adjustment	
d	Rent personal use expenses	
e	Conservation expenses	
f	Lease inclusion	
g	Other nondeductible expenses	
h	Total nondeductible expenses	
4	Net income (loss) per books (Schedule M-2, line 3)	<u><u>192,664</u></u>
5	Increase (decrease) adjustments to return income (loss)	
a	Section 743b negative adjustments	
b	Section 743b positive adjustments	
c	Guaranteed payments (other than health insurance)	
d	Net other increases (decreases) adjustments	
6	Net tax-based capital net income (loss) (Schedule K-1, Current year income (loss))	<u><u>192,664</u></u>

JOWERS000085

JOWERSVARGA 08/26/2023 4:23 PM

Schedule K	Self-Employment Worksheet	2022
For calendar year 2022, or tax year beginning , and ending		

Partnership Name Jowers Vargas LLC	Employer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>
--	--

Activity Description	Schedule K-1 Pas	Entity Type
A Jowers Vargas LLC		
B		
C		

	A	B	C
1a. Ordinary business income (loss) (Schedule K, line 1)	192,664		
b. Net income (loss) from certain rental real estate activities (see instructions)			
c. Other net rental income (loss) (Schedule K, line 3c)			
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount.			
e. Combine lines 1a through 1d	192,664		
2. Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2.	192,664		
b. Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs	96,332		
c. Subtract line 3b from line 3a. If line 3a is a loss, reduce the loss on line 3a by the amount on line 3b. Include each individual general partner's share in box 14 of Schedule K-1, using code A.	96,332		
4a. Guaranteed payments to partners (Schedule K, line 4c) derived from a trade or business as defined in section 1402(c) (see instructions)			
b. Part of line 4a allocated to individual limited partners for other than services and to estates, trusts, corporations, exempt organizations, and IRAs			
c. Subtract line 4b from line 4a. Include each individual general partner's share and each individual limited partner's share in box 14 of Schedule K-1, using code A.			
5. Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a.	96,332		

JOWERSVARGA 08/26/2023 4:23 PM

Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet		2022
Schedule K-1	For calendar year 2022, or tax year beginning _____, and ending _____	
Partnership Name Jowers Vargas LLC		ion Number [REDACTED]
Partner's Name Alexis Lamb		n Number [REDACTED]
Items Included in Current Year Income (Loss): <div style="margin-left: 20px;"> Schedule K Additions: <div style="margin-left: 20px;"> Ordinary Income/Loss <div style="float: right; text-align: right;">96,332</div> </div> </div> <div style="margin-left: 300px; margin-top: 10px;"> Subtotal <div style="float: right; text-align: right; border-top: 1px solid black;">96,332</div> </div> <div style="margin-left: 20px; margin-top: 20px;"> Total per Schedule K-1, Current Year Net Income (Loss) <div style="float: right; text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">96,332</div> </div>		

JOWERSVARGA 08/26/2023 4:23 PM

Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet		2022
Schedule K-1	For calendar year 2022, or tax year beginning , and ending	
Partnership Name Jowers Vargas LLC	[REDACTED] ion Number	
Partner's Name Evan Jowers	[REDACTED] n Number	
Items Included in Current Year Income (Loss):		
Schedule K Additions:		
Ordinary Income/Loss		96,332
		<hr/>
	Subtotal	96,332
		<hr/>
Total per Schedule K-1, Current Year Net Income (Loss)		<u>96,332</u>

JOWERSVARGA 08/26/2023 4:23 PM

Partner's Self-Employment Worksheet		2022
Schedule K-1	For calendar year 2022, or tax year beginning , and ending	
Partnership Name Jowers Vargas LLC		ion Number [REDACTED]
Partner's Name Alexis Lamb		Number [REDACTED]
Activity Description		Schedule K-1
Activity Disposed	EIN	Entity Type PTP
A Jowers Vargas LLC		
B		
C		

	A	B	C
1a. Ordinary business income (loss) (Schedule K, line 1)	96,332		
b. Net income (loss) from certain rental real estate activities (see instructions)			
c. Other net rental income (loss) (Schedule K, line 3c)			
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount.			
e. Combine lines 1a through 1d	96,332		
2. Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2.	96,332		
4a. Guaranteed payments to partners (Schedule K, line 4c) derived from a trade or business as defined in section 1402(c) (see instructions)			
5. Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K-1, Box 14, code A.	96,332		

JOWERSVARGA 08/26/2023 4:23 PM

Schedule K-1 Summary Worksheet					2022
Form 1065	For calendar year 2022, or tax year beginning , and ending				
Partnership Name Jowers Vargas LLC				Employer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>	
Partner Name					
Column A	Alexis Lamb				
Column B	Evan Jowers				
Column C					
Column D					

Schedule K Items	Column A	Column B	Column C	Column D	Sch K Total
1 Ordinary income	96,332	96,332			192,664
2 Net income-rent					
3c Net inc-oth rent					
4a Guar pmts services					
4b Guar pmts capital					
5 Interest income					
6a Ordinary dividends					
6b Qual dividends					
6c Dividend equivalents					
7 Royalties					
8 Net ST capital gain					
9a Net LT capital gain					
9b Collectibles 28% gain					
9c Unrecap sec 1250					
10 Net sec 1231 gain					
11 Other income					
12 Sec 179 deduction					
13a Contributions					
13b Invest interest exp					
13c Sec 59(e)(2) exp					
13d Other deductions					
14a Net SE earnings	96,332				96,332
14b Gross farming inc					
14c Gross nonfarm inc	393,820				393,820
15a Low-inc house 42j5					
15b Low-inc house other					
15c Qual rehab exp					
15d Rental RE credits					
15e Other rental credits					
15f Other credits					
17a Depr adjustment					
17b Adj gain or loss					
17c Depletion					
17d Inc-oil/gas/geoth					
17e Ded-oil/gas/geoth					
17f Other AMT items					
18a Tax-exempt int					
18b Other tax-exempt					
18c Nonded expense					
19a Cash distributions	95,420	383,617			479,037
19b Property distributions					
20a Invest income					
20b Invest expense					
21 Total foreign taxes					

Page 1 of 1

JOWERS000090

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Form 1065		Schedule K-1 Percentages Summary Worksheet		2022
Partnership Name		For calendar year 2022, or tax year beginning , and ending		Employer Identification Number
Jowers Vargas LLC				
Partner Number	Partner Name	Profit		Loss
		Beginning	Ending	Beginning
1	Alexis Lamb	50.000000	50.000000	50.000000
2	Evan Jowers	50.000000	50.000000	50.000000
		Capital		Ending
				50.000000
				50.000000

JOWERSVARGA 08/26/2023 4:23 PM

Reconciliation of Partners' Capital Accounts Worksheet						2022	
Form 1065		For calendar year 2022, or tax year beginning , and ending					
Partnership Name		Employer Identification Number					
Jowers Vargas LLC							
Partner Number	Partner Name	Beginning Capital	Capital Contributed	Current Year Net Income (Loss)	Decreases	Withdrawals & Distributions	Ending Capital
1	Alexis Lamb	3,651	0	96,332	0	95,420	4,563
2	Evan Jowers	6,460	268,489	96,332	0	383,617	-12,336
		10,111	268,489	192,664	0	479,037	-7,773
Total this page		10,111	268,489	192,664	0	479,037	-7,773
Total all pages		10,111	268,489	192,664	0	479,037	-7,773

JOWERSVARGA Jowers Vargas LLC

8/26/2023 4:23 PM

Federal Statements

FYE: 12/31/2022

Form 1065, Page 1, Line 14 - Taxes and Licenses


Description	Amount
	\$ 4,200
Total	\$ 4,200

Form 1065, Schedule L, Line 1 - Cash

Description	Beginning of Year	End of Year
	\$ 10,510	\$ 2,599
Rounding Adjustment		-1
Total	\$ 10,510	\$ 2,598

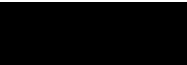
JOWERS000093

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Form 1065		Two Year Comparison Worksheet, Page 1		2021 & 2022	
Partnership Name				Employer Identification Number	
Jowers Vargas LLC					
Income		2021	2022	Differences	
	Gross receipts less returns and allowances	2,160,813	787,640	-1,373,173	
	Cost of goods sold				
	Gross profit	2,160,813	787,640	-1,373,173	
	Ordinary income (loss) from other partnerships, etc.				
	Net farm profit (loss)				
	Net gain (loss) from Form 4797				
	Other income (loss)				
	Total income (loss)	2,160,813	787,640	-1,373,173	
Deductions	Salaries and wages (other than to partners)				
	Guaranteed payments to partners				
	Repairs and maintenance				
	Bad debts				
	Rent				
	Taxes and licenses		4,200	4,200	
	Interest				
	Depreciation				
	Depletion				
	Retirement plans, etc.				
	Employee benefit programs				
	Other deductions	1,966,269	590,776	-1,375,493	
	Total deductions	1,966,269	594,976	-1,371,293	
Ordinary business income (loss)	194,544	192,664	-1,880		
Tax and Payment	Total balance due				
	Payments				
	Amount owed				
	Overpayment				

JOWERS000094

JOWERSVARGA 08/26/2023 4:23 PM

Form 1065		Two Year Comparison Worksheet, Page 2		2021 & 2022	
Partnership Name			Employer Identification Number		
Jowers Vargas LLC					
		2021	2022	Differences	
Income (Loss)	Ordinary business income (loss)	194,544	192,664	-1,880	
	Net rental real estate income (loss)				
	Net other rental income (loss)				
	Guaranteed payments				
	Interest income				
	Ordinary dividends				
	Qualified dividends				
	Dividend equivalents				
	Royalties				
	Net short-term capital gain (loss)				
	Net long-term capital gain (loss)				
	Net section 1231 gain (loss)				
Other income (loss)					
Deductions	Section 179 deduction				
	Contributions				
	Investment interest expense				
	Section 59(e)(2) expenditures				
	Other deductions				
Self-Employment	Net earnings (loss) from self-employment	97,272	96,332	-940	
	Gross farm or fishing income				
	Gross nonfarm income		393,820	393,820	
Credits	Low-income housing credit (section 42(j)(5))				
	Low-income housing credit (other)				
	Qualified rehab expenditures (rental real estate)				
	Other rental real estate credits				
	Other rental credits				
	Other credits				
Alternative Minimum Tax (AMT) Items	Post-1986 depreciation adjustment				
	Adjusted gain or loss				
	Depletion (other than oil and gas)				
	Oil, gas, and geothermal properties - gross income				
	Oil, gas, and geothermal properties - deductions				
	Other AMT items				
Other Information	Tax-exempt interest income				
	Other tax-exempt income				
	Nondeductible expenses				
	Distributions of cash and marketable securities	370,610	479,037	108,427	
	Distributions of other property				
	Investment income				
	Investment expenses				
	Total foreign taxes paid or accrued				
	Net income (loss)	194,544	192,664	-1,880	

JOWERS000095

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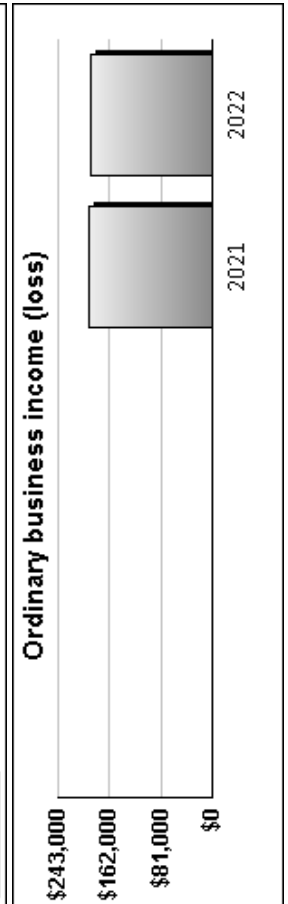
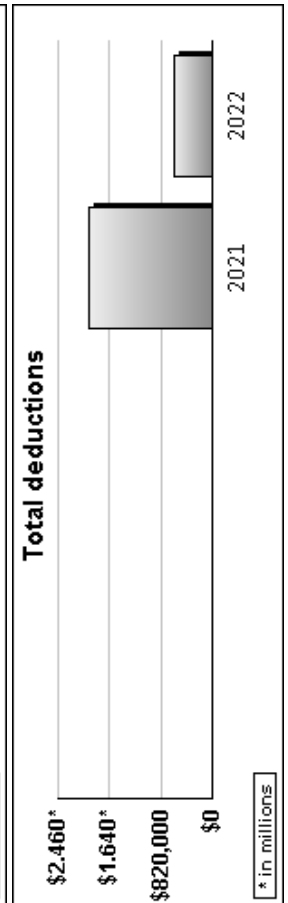
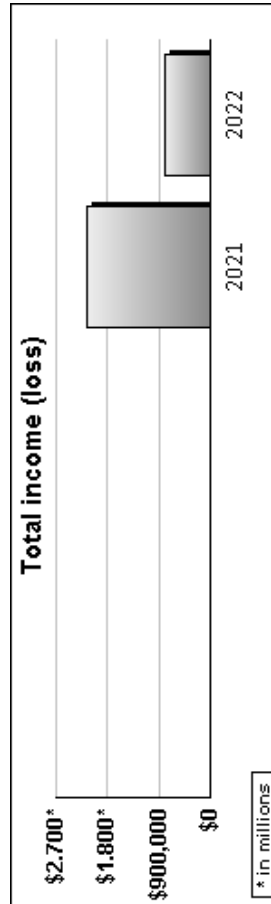
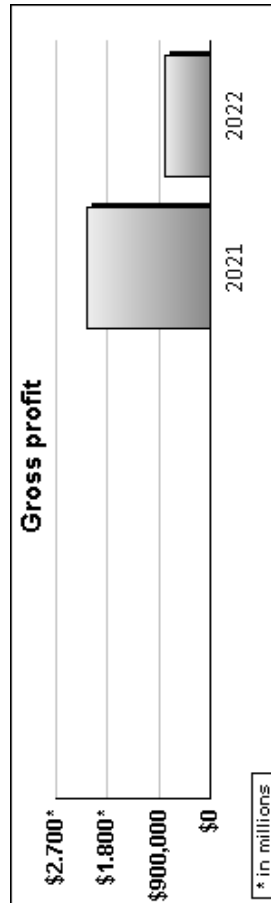
Form 1065	Two Year Comparison Worksheet, Page 3	2021 & 2022
Partnership Name Jowers Vargas LLC		Employer Identification Number <div style="background-color: black; width: 100px; height: 30px;"></div>

		2021	2022	Differences
Schedule L	Beginning assets	118	10,511	10,393
	Beginning liabilities and capital	118	10,511	10,393
	Ending assets	10,511	2,598	-7,913
	Ending liabilities and capital	10,511	2,598	-7,913
Schedule M-1	Net income (loss) per books	194,544	192,664	-1,880
	Taxable income not on books			
	Guaranteed payments (other than health ins)			
	Book expenses not deducted			
	Income on books not on return			
	Return deductions not on books			
	Income per return	194,544	192,664	-1,880
Schedule M-2	Balance at beginning of year	-282	10,111	10,393
	Cash contributions	186,459	268,489	82,030
	Property contributions			
	Net income (loss) per books	194,544	192,664	-1,880
	Other increases			
	Cash distributions	370,610	479,037	108,427
	Property distributions			
	Other decreases			
	Balance at end of year	10,111	-7,773	-17,884
Schedule M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences			
	Reconciliation totals:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			

JOWERS000096

JOWERSVARGA 08/26/2023 4:23 PM

Form 1065		Tax Return History Report, Page 1		2022
Partnership Name		Employer Identification Number		
Jowers Vargas LLC		[REDACTED]		
		2021	2022	
Net gross receipts			2,160,813	787,640
Cost of goods sold				
Gross profit			2,160,813	787,640
Gross profit percentage			100.0000	100.0000
Other trade or business income (loss)				
Total income (loss)			2,160,813	787,640
Salaries and wages				
Guaranteed payments to partners				
Bad debts				
Rent				
Taxes and licenses				4,200
Interest				
Depreciation				
Other trade or business deductions			1,966,269	590,776
Total deductions			1,966,269	594,976
Ordinary business income (loss)			194,544	192,664



JOWERS000097

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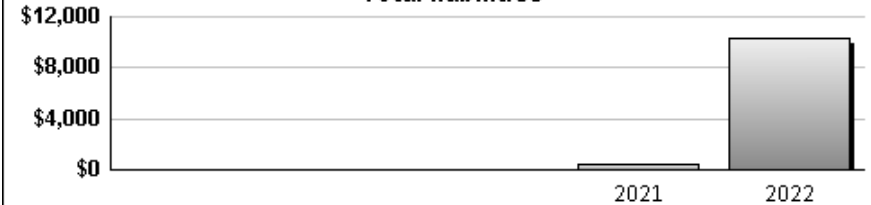
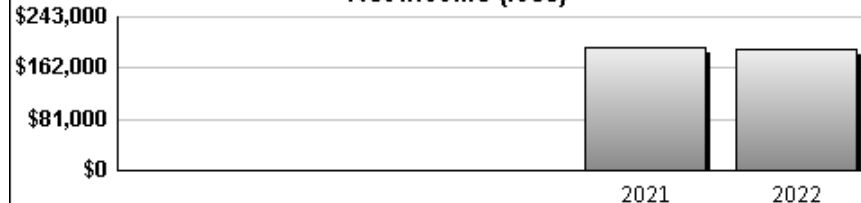
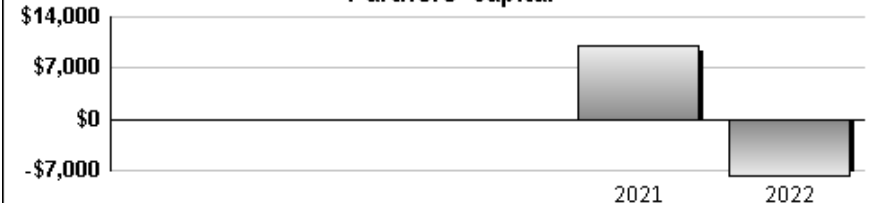
Form 1065	Tax Return History Report, Page 2	2022
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Partnership Name

Employer Identification Number

Jowers Vargas LLC

				2021	2022
Ordinary business income (loss)				194,544	192,664
Net rental real estate income (loss)					
Other net rental income (loss)					
Guaranteed payments					
Interest, dividends, and royalties					
Total capital gain (loss)					
Net section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Contributions					
Other Schedule K deductions					
Total foreign taxes					
Net income (loss)				194,544	192,664
Schedule L, Total assets				10,511	2,598
Schedule L, Total liabilities				400	10,371
Schedule M-2, Capital contributed				186,459	268,489
Schedule M-2, Net income per books				194,544	192,664
Schedule M-2, Distributions				370,610	479,037
Schedule M-2, Ending partners' capital				10,111	-7,773

Total assets**Total liabilities****Net income (loss)****Partners' capital**

JOWERS000098

JOWERSVARGA Jowers Vargas LLC

2021

pt:321-262-5752
Platform Version: 21.3.4
Federal Version: 21.3.6

Federal Diagnostics

Prepared by: Jack Edwards, CPA
07/18/2023 03:55 PM
Rebecca

Critical Messages

- ☐ Screen SepK, Unit 2, Jowers Vargas LLC-Gross nonfarm income item total does not equal allocated amount; out of balance by \$2,160,813; review allocation

Electronic Filing

None

Informational Messages

- ☐ Force field entered with data "750.00" on Screen Letter
- ☒ Data has been accepted via Data Sharing; review and verify the data
- ☒ Screen Letter, Salutation (used in the Transmittal Letter) is missing
- ☒ 2 partners are missing a salutation in Partner Data Entry: "Dear Partner" or "Dear Limited Liability Company Member" will be used in the Partner Transmittal Letter for any partner without a salutation
- ☒ Preparer 'Jack Edwards, CPA'

JOWERS000099

JOWERSVARGA 07/18/2023 3:55 PM

Form 1065 Return Summary																								
For calendar year 2021, or tax year beginning _____, and ending _____																								
Jowers Vargas LLC																								
Ordinary Business Income (Loss) Total income 2,160,813 Total deductions (1,966,269) Ordinary Business Income (Loss) 194,544		Tax and Payment Total balance due _____ Payments (_____) Amount owed Overpayment																						
Analysis of Net Income (Loss), Line 1 Ordinary business income (loss) 194,544 Net rental real estate income (loss) Other net rental income (loss) Guaranteed payments Interest income Dividends Royalties Net short-term capital gain (loss) Net long-term capital gain (loss) Net section 1231 gain (loss) Other income (loss) Section 179 deduction (_____) Contributions (_____) Investment interest expense (_____) Section 59(e)(2) expenditures (_____) Other deductions (_____) Foreign taxes paid or accrued (_____) Analysis of Net Income (Loss), Line 1 194,544		Form 8804 - Foreign Partner Withholding Total number of foreign partners _____ Effectively connected taxable income _____ Total withholding tax _____ Payments (_____) Estimated tax penalty _____ Overpayment allocated to partners _____ Withholding Tax Due (Overpaid) 0																						
Analysis of Net Income (Loss) Analysis, line 1 194,544 Analysis, line 2 194,544 Difference 0		<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 40%;">Schedule L</th> <th style="text-align: right; width: 20%;">Beginning of Year</th> <th style="text-align: right; width: 20%;">End of Year</th> </tr> </thead> <tbody> <tr> <td>Assets</td> <td style="text-align: right;">118</td> <td style="text-align: right;">10,511</td> </tr> <tr> <td>Liabilities</td> <td style="text-align: right;">400</td> <td style="text-align: right;">400</td> </tr> <tr> <td>Capital</td> <td style="text-align: right;">-282</td> <td style="text-align: right;">10,111</td> </tr> <tr> <td>Liabilities and capital</td> <td style="text-align: right; border-top: 1px solid black;">118</td> <td style="text-align: right; border-top: 1px solid black;">10,511</td> </tr> <tr> <td>Difference</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">0</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">0</td> </tr> </tbody> </table>		Schedule L	Beginning of Year	End of Year	Assets	118	10,511	Liabilities	400	400	Capital	-282	10,111	Liabilities and capital	118	10,511	Difference	0	0			
Schedule L	Beginning of Year	End of Year																						
Assets	118	10,511																						
Liabilities	400	400																						
Capital	-282	10,111																						
Liabilities and capital	118	10,511																						
Difference	0	0																						
Analysis of Net Income (Loss) and M-1/M-3 Reconciliation Analysis, line 1 194,544 Schedule M-1, line 9 194,544 Schedule M-3, page 2, line 26(d) _____ Difference 0		<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 40%;">Partners' Capital</th> <th style="text-align: right; width: 20%;">Schedule M-2</th> <th style="text-align: right; width: 20%;">Schedule K-1</th> </tr> </thead> <tbody> <tr> <td>Beginning balance</td> <td style="text-align: right;">-282</td> <td style="text-align: right;">-282</td> </tr> <tr> <td>Contributions</td> <td style="text-align: right;">186,459</td> <td style="text-align: right;">186,459</td> </tr> <tr> <td>Current year income (loss)</td> <td style="text-align: right;">194,544</td> <td style="text-align: right;">194,544</td> </tr> <tr> <td>Other increases (decreases)</td> <td></td> <td></td> </tr> <tr> <td>Distributions (370,610)</td> <td style="text-align: right;">(370,610)</td> <td style="text-align: right;">(370,610)</td> </tr> <tr> <td>Ending balance</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">10,111</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">10,111</td> </tr> </tbody> </table>		Partners' Capital	Schedule M-2	Schedule K-1	Beginning balance	-282	-282	Contributions	186,459	186,459	Current year income (loss)	194,544	194,544	Other increases (decreases)			Distributions (370,610)	(370,610)	(370,610)	Ending balance	10,111	10,111
Partners' Capital	Schedule M-2	Schedule K-1																						
Beginning balance	-282	-282																						
Contributions	186,459	186,459																						
Current year income (loss)	194,544	194,544																						
Other increases (decreases)																								
Distributions (370,610)	(370,610)	(370,610)																						
Ending balance	10,111	10,111																						

JOWERS000100

**Duryea & Edwards CPAs LLC
120 E Crystal Lake Ave
Lake Mary, FL 32746-3222
407-323-9585**

July 18, 2023

CONFIDENTIAL

Jowers Vargas LLC
240 NW 25th ST #633
Miami, FL 33127

Dear :

We have prepared the enclosed amended returns from information provided by you without verification or audit. We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Duryea & Edwards CPAs LLC

JOWERS000101

**Duryea & Edwards CPAs LLC
120 E Crystal Lake Ave
Lake Mary, FL 32746-3222
407-323-9585**

July 18, 2023

CONFIDENTIAL

Jowers Vargas LLC
240 NW 25th ST #633
Miami, FL 33127

For professional services rendered in connection with the preparation of your 2021 partnership tax return:

Amount due	\$ <u>750.00</u>
------------	------------------

JOWERS000102

Filing Instructions

Jowers Vargas LLC

**Amended Form 8879-PE - IRS *e-file* Signature Authorization for
Form 1065**

Taxable Year Ended December 31, 2021

Date Due: AS SOON AS POSSIBLE

Remittance: None is required. No amount is due or overpaid.

Signature: A link to initiate an electronic signature for Form 8879-PE, IRS *e-file* Signature Authorization for Form 1065, has been sent to you in a separate email. Please refer to that email for electronic signature instructions. If you do not receive the email, please contact this office.

The form must be signed and returned before the electronic file can be transmitted to the IRS.

Other: Your return is being filed electronically with the IRS and is not required to be mailed. If a paper copy of Form 1065 is mailed to the IRS it will delay processing of the return.

JOWERSVARGA 07/18/2023 3:55 PM

Form 8879-PE Department of the Treasury Internal Revenue Service	Amended Return E-file Authorization for Form 1065 (For return of partnership income or administrative adjustment request) ► ERO must obtain and retain completed Form 8879-PE. ► Go to www.irs.gov/Form8879PE for the latest information.	OMB No. 1545-0123 <div style="font-size: 2em; font-weight: bold; text-align: center;">2021</div>
For calendar year 2021, or tax year beginning _____, and ending _____		

Name of partnership Jowers Vargas LLC	Employer identification number <div style="background-color: black; width: 100px; height: 20px;"></div>
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Part I Form 1065 Information (Whole dollars only)

1 Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	2,160,813
2 Gross profit (Form 1065, line 3)	2	2,160,813
3 Ordinary business income (loss) (Form 1065, line 22)	3	194,544
4 Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5 Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member or Partnership Representative

I declare under penalties of perjury that:

- 1a. If the Form 1065 is being transmitted as part of a return of partnership income, I am a partner or member of the named partnership.
- b. If the Form 1065 is being transmitted as part of an administrative adjustment request (AAR), I am the partnership representative (PR) of the named partnership.
2. I have examined a copy of the partnership's electronic Form 1065 (whether used as a return or AAR) and accompanying forms, schedules, and statements, and to the best of my knowledge and belief, it/they is/are true, correct, and complete.
3. I am fully authorized to sign the return or AAR on behalf of the partnership.
4. The amounts shown in Part I above are the amounts shown on the electronic copy of the partnership's Form 1065.
5. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to transmit the partnership's return or AAR to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return or AAR.
6. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income or AAR.

Partner or Member or PR PIN: check one box only

- ☐ I authorize _____ to enter my PIN _____ as my signature
ERO firm name
 on the partnership's 2021 electronically filed return of partnership income or AAR.
Don't enter all zeros
- ☒ As a Partner or Member or PR of the partnership, I will enter my PIN as my signature on the partnership's 2021 electronically filed return of partnership income or AAR.

Partner or Member or PR signature ► _____

Title ► **LLC Member** **Alexis Lamb** Date ► **06/14/23****Part III Certification and Authentication**ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. **56995413712**Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return of partnership income or AAR for the partnership indicated above. I confirm that I am submitting this return or AAR in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► **Jack Edwards, CPA** Date ► **06/14/23**

ERO Must Retain This Form – See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-PE** (2021)

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Form 1065		Electronic Filing - PDF Attachment Report		2021
Partnership Name		For calendar year 2021, or tax year beginning , and ending		Employer Identification Number
Jowers Vargas LLC				
Title		Attachment		Proforma
Partnership Section 199A Information Wrk		(automatically attached)		N/A

Page 1 of 1

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Form 1065 Department of the Treasury Internal Revenue Service		U.S. Return of Partnership Income For calendar year 2021, or tax year beginning _____, ending _____ ▶ Go to www.irs.gov/Form1065 for instructions and the latest information.		OMB No. 1545-0123 2021	
A Principal business activity Executive Se		Name of partnership Jowers Vargas LLC		D Employer identification number <div style="background-color: black; width: 100px; height: 20px;"></div>	
B Principal product or service Executive Se	Type or Print	Number, street, and room or suite no. If a P.O. box, see instructions. 240 NW 25th ST #633		E 03/19/2020	
C Business code number 541990		City or town, state or province, country, and ZIP or foreign postal code Miami FL 33127		F Total assets (see instructions) \$ 10,511 See Statement 1	
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input checked="" type="checkbox"/> Amended return H Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____ I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ 2 J Check if Schedules C and M-3 are attached ▶ <input type="checkbox"/> K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes Caution: Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.					
Income	1a Gross receipts or sales	1a	2,160,813		
	b Returns and allowances	1b			
	c Balance. Subtract line 1b from line 1a			1c	2,160,813
	2 Cost of goods sold (attach Form 1125-A)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	2,160,813
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6	
Deductions (see instructions for limitations)	7 Other income (loss) (attach statement)			7	
	8 Total income (loss). Combine lines 3 through 7			8	2,160,813
	9 Salaries and wages (other than to partners) (less employment credits)			9	
	10 Guaranteed payments to partners			10	
	11 Repairs and maintenance			11	
	12 Bad debts			12	
	13 Rent			13	
	14 Taxes and licenses			14	
	15 Interest (see instructions)			15	
	16a Depreciation (if required, attach Form 4562)	16a			
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		16c	
Tax and Payment	17 Depletion (Do not deduct oil and gas depletion.)			17	
	18 Retirement plans, etc.			18	
	19 Employee benefit programs			19	
	20 Other deductions (attach statement) See Statement 2			20	1,966,269
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20			21	1,966,269
	22 Ordinary business income (loss). Subtract line 21 from line 8			22	194,544
	23 Interest due under the look-back method—completed long-term contracts (attach Form 8697)			23	
	24 Interest due under the look-back method—income forecast method (attach Form 8866)			24	
	25 BBA AAR imputed underpayment (see instructions)			25	
	26 Other taxes (see instructions)			26	
Sign Here	27 Total balance due. Add lines 23 through 26			27	
	28 Payment (see instructions)			28	
	29 Amount owed. If line 28 is smaller than line 27, enter amount owed			29	
	30 Overpayment. If line 28 is larger than line 27, enter overpayment			30	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.					
Signature of partner or limited liability company member _____ Date _____		May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Print/Type preparer's name Jack Edwards, CPA		Preparer's signature Jack Edwards, CPA		Date 07/18/23	
Check <input type="checkbox"/> if self-employed		PTIN P01058261			
Paid		Firm's name ▶ Duryea & Edwards CPAs LLC		Firm's EIN ▶ 46-3521853	
Preparer		Firm's address ▶ 120 E Crystal Lake Ave Lake Mary, FL 32746-3222		Phone no. 407-323-9585	
Use Only					

For Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2021)

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Form 1065 (2021) **Jowers Vargas LLC**

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Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:				Yes	No
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership				
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership				
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ▶				
2 At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership				X	
3 At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below					X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below					X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital	
4 Does the partnership satisfy all four of the following conditions?				Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
d The partnership is not filing and is not required to file Schedule M-3					X
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.					
5 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?					X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
8 At any time during calendar year 2021, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶					X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions					X
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.					X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions					X

Form **1065** (2021)

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Form 1065 (2021) **Jowers Vargas LLC**

Page 3

Schedule B Other Information (continued)		Yes	No
c	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year)		
12	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		0
16a	Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions	X	
b	If "Yes," did you or will you file required Form(s) 1099?	X	
17	Enter the number of Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return		0
18	Enter the number of partners that are foreign governments under section 892		0
19	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22	During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions		\$
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24	Does the partnership satisfy one or more of the following? See instructions		X
a	The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		
c	The partnership is a tax shelter (see instructions) and the partnership has business interest expense.		
	If "Yes" to any, complete and attach Form 8990.		
25	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15		\$
26	Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership		
	Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
28	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.		
	Percentage: By Vote By Value		X
29	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions.		X
	If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3		
	If "No," complete Designation of Partnership Representative below.		

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR **Alexis Lamb**

U.S. address of PR **240 NW 25th St #633**
Miami FL 33127

U.S. phone number of PR **917-656-1486**

If the PR is an entity, name of the designated individual for the PR

U.S. address of designated individual

U.S. phone number of designated individual

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Form 1065 (2021)

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Form 1065 (2021) **Jowers Vargas LLC**Page **4**

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	194,544
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments: a Services 4a b Capital 4b	4c	
	c Total. Add lines 4a and 4b	4c	
	5 Interest income	5	
	6 Dividends and dividend equivalents: a Ordinary dividends	6a	
	b Qualified dividends 6b c Dividend equivalents 6c	6c	
	7 Royalties	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	97,272
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
International Transactions	16 Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties – gross income	17d	
	e Oil, gas, and geothermal properties – deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	370,610
	b Distributions of other property	19b	
	20a Investment income	20a	
	b Investment expenses	20b	
	c Other items and amounts (attach statement) See Statement 3		
21 Total foreign taxes paid or accrued	21		

Form **1065** (2021)

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Form 1065 (2021) **Jowers Vargas LLC**

Page 5

Analysis of Net Income (Loss)

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21.	1	194,544
2	Analysis by partner type:		
	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)
a	General partners		
b	Limited partners	194,544	

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		117		10,510
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement) See Stmt 4		1		1
14	Total assets		118		10,511
Liabilities and Capital					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement) See Stmt 5		400		400
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts		-282		10,111
22	Total liabilities and capital		118		10,511

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	194,544	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7	
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	194,544
5	Add lines 1 through 4	194,544			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	-282	6	Distributions: a Cash	370,610
2	Capital contributed: a Cash	186,459	b	Property	
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	194,544	8	Add lines 6 and 7	370,610
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	10,111
5	Add lines 1 through 4	380,721			

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Form 1065 (2021)

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SCHEDULE B-1
(Form 1065)

(Rev. August 2019)

Department of the Treasury
Internal Revenue Service**Information on Partners Owning 50% or
More of the Partnership**

▶ Attach to Form 1065.

▶ Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership

Jowers Vargas LLC

Number (EIN)

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
Alexis Lamb		United States	50.000000
Evan Jowers		United States	50.000000

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 8-2019)

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**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning _____ ending _____

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership													
A	Partnership identification number [REDACTED]												
B	Partnership name, address, city, state, and ZIP code Jowers Vargas LLC 240 NW 25th ST #633 Miami FL 33127												
C	IRS Center where partnership filed return ▶ e-file												
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)												
Part II Information About the Partner													
E	Partner's TIN (use TIN of a disregarded entity. See instructions.) [REDACTED]												
F	Partner's address and ZIP code for partner entered in E. See instructions. Alexis Lamb 240 NW 25th St #633 Miami FL 33127												
G	<input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member												
H1	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner												
H2	<input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____												
I1	What type of entity is this partner? Individual												
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>												
J	Partner's share of profit, loss, and capital (see instructions): <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td>50.000000 %</td> <td>50.000000 %</td> </tr> <tr> <td>Loss</td> <td>50.000000 %</td> <td>50.000000 %</td> </tr> <tr> <td>Capital</td> <td>50.000000 %</td> <td>50.000000 %</td> </tr> </tbody> </table>		Beginning	Ending	Profit	50.000000 %	50.000000 %	Loss	50.000000 %	50.000000 %	Capital	50.000000 %	50.000000 %
	Beginning	Ending											
Profit	50.000000 %	50.000000 %											
Loss	50.000000 %	50.000000 %											
Capital	50.000000 %	50.000000 %											
Check if decrease is due to sale or exchange of partnership interest <input type="checkbox"/>													
K	Partner's share of liabilities: <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Recourse</td> <td>\$ 200</td> <td>\$ 200</td> </tr> </tbody> </table>		Beginning	Ending	Nonrecourse	\$	\$	Qualified nonrecourse financing	\$	\$	Recourse	\$ 200	\$ 200
	Beginning	Ending											
Nonrecourse	\$	\$											
Qualified nonrecourse financing	\$	\$											
Recourse	\$ 200	\$ 200											
Check this box if Item K includes liability amounts from lower tier partnerships. <input type="checkbox"/>													
L	Partner's Capital Account Analysis <table border="1"> <tbody> <tr> <td>Beginning capital account</td> <td>\$ -141</td> </tr> <tr> <td>Capital contributed during the year</td> <td>\$</td> </tr> <tr> <td>Current year net income (loss)</td> <td>\$ 97,272</td> </tr> <tr> <td>Other increase (decrease) (attach explanation)</td> <td>\$</td> </tr> <tr> <td>Withdrawals & distributions</td> <td>\$ (93,480)</td> </tr> <tr> <td>Ending capital account</td> <td>\$ 3,651</td> </tr> </tbody> </table>	Beginning capital account	\$ -141	Capital contributed during the year	\$	Current year net income (loss)	\$ 97,272	Other increase (decrease) (attach explanation)	\$	Withdrawals & distributions	\$ (93,480)	Ending capital account	\$ 3,651
Beginning capital account	\$ -141												
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Withdrawals & distributions	\$ (93,480)												
Ending capital account	\$ 3,651												
M	Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.												
N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning \$ Ending \$												

☐ Final K-1☒ Amended K-1651121
OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) 97,272	14	Self-employment earnings (loss) 97,272
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions A 93,480
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information Z* STMT
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		
*See attached statement for additional information.			

For IRS Use Only

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DAA

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Schedule K-1 (Form 1065) 2021

JOWERS000112

JOWERSVARGA 07/18/2023 3:55 PM

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning [] ending []

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership													
A	Partnership identification number [REDACTED]												
B	Partnership name, address, city, state, and ZIP code Jowers Vargas LLC 240 NW 25th ST #633 Miami FL 33127												
C	IRS Center where partnership filed return ▶ e-file												
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)												
Part II Information About the Partner													
E	Partner's TIN (use TIN of a disregarded entity. See instructions.) [REDACTED]												
F	Partner's address and ZIP code for partner entered in E. See instructions. Evan Jowers 612 Hibiscus Drive Hallandale Beach FL 33009												
G	<input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member												
H1	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner												
H2	<input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____												
I1	What type of entity is this partner? Individual												
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>												
J	Partner's share of profit, loss, and capital (see instructions): <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td>50.000000 %</td> <td>50.000000 %</td> </tr> <tr> <td>Loss</td> <td>50.000000 %</td> <td>50.000000 %</td> </tr> <tr> <td>Capital</td> <td>50.000000 %</td> <td>50.000000 %</td> </tr> </tbody> </table>		Beginning	Ending	Profit	50.000000 %	50.000000 %	Loss	50.000000 %	50.000000 %	Capital	50.000000 %	50.000000 %
	Beginning	Ending											
Profit	50.000000 %	50.000000 %											
Loss	50.000000 %	50.000000 %											
Capital	50.000000 %	50.000000 %											
Check if decrease is due to sale or exchange of partnership interest <input type="checkbox"/>													
K	Partner's share of liabilities: <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Recourse</td> <td>\$ 200</td> <td>\$ 200</td> </tr> </tbody> </table>		Beginning	Ending	Nonrecourse	\$	\$	Qualified nonrecourse financing	\$	\$	Recourse	\$ 200	\$ 200
	Beginning	Ending											
Nonrecourse	\$	\$											
Qualified nonrecourse financing	\$	\$											
Recourse	\$ 200	\$ 200											
Check this box if Item K includes liability amounts from lower tier partnerships. <input type="checkbox"/>													
Partner's Capital Account Analysis													
Beginning capital account \$ -141													
Capital contributed during the year \$ 186,459													
Current year net income (loss) \$ 97,272													
Other increase (decrease) (attach explanation) \$													
Withdrawals & distributions \$ (277,130)													
Ending capital account \$ 6,460													
M	Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.												
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)													
Beginning \$													
Ending \$													

☐ Final K-1☒ Amended K-1651121
OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) 97,272	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
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4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
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6a	Ordinary dividends		
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7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions A 277,130
9b	Collectibles (28%) gain (loss)		
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10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		
*See attached statement for additional information.			

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Schedule K-1 (Form 1065) 2021

JOWERS000113

JOWERSVARGA 07/18/2023 3:55 PM

Schedule K	Section 199A Information Worksheet	2021
For calendar year 2021 or tax year beginning , ending		
Partnership Name Jowers Vargas LLC		Employer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>

	Activity Description	Pass-through Entity EIN	Number	SSTB	PTP
Column A	Jowers Vargas LLC				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	194,544				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
Qualified property					
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					

Section 199A REIT dividends

JOWERSVARGA 07/18/2023 3:55 PM


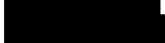
Schedule K-1	Partner's Section 199A Information Worksheet	2021
For calendar year 2021 or tax year beginning _____, ending _____		
Partnership Name Jowers Vargas LLC		<div style="background-color: black; width: 100px; height: 40px; margin-bottom: 5px;"></div> ion Number
Partner's Name Alexis Lamb		<div style="background-color: black; width: 100px; height: 40px; margin-bottom: 5px;"></div> n Number

Schedule K-1, Box 20, Code Z - Section 199A Information

	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A	Jowers Vargas LLC				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	97,272				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
Qualified property					
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					
Section 199A REIT dividends					

JOWERSVARGA 07/18/2023 3:55 PM

Schedule K-1	Partner's Section 199A Information Worksheet	2021
For calendar year 2021 or tax year beginning _____, ending _____		
Partnership Name Jowers Vargas LLC		Partnership EIN Number 
Partner's Name Evan Jowers		Partner's EIN Number 

Schedule K-1, Box 20, Code Z - Section 199A Information

Column A	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A	Jowers Vargas LLC				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	97,272				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
Qualified property					
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					
Section 199A REIT dividends					

JOWERSVARGA Jowers Vargas LLC

7/18/2023 3:55 PM

Federal Statements

FYE: 12/31/2021

Statement 1 - Form 1065, Page 1, Line G(5) - Reason for Amended Return**Description**

Amended to reflect changes to net income after additional business expenses were included. Amended return also correctly reflects that 1099s were issued.

Statement 2 - Form 1065, Page 1, Line 20 - Other Deductions

Description	Amount
Bank Charges	\$ 6,978
Business Expense	4,000
Continuing Education	1,600
Contractors	1,606,940
Legal & Professional	179,080
Advertising	49,980
Insurance	467
Office expenses	7,267
Postage	674
Telecommunication	9,210
Travel	55,580
Business Expense	38,563
Meals (100%)	5,930
Total	\$ 1,966,269

Statement 3 - Form 1065, Schedule K, Line 20c - Other Items and Amounts

Description	Amount
See attached Section 199A Information Worksheet	\$

Statement 4 - Form 1065, Schedule L, Line 13 - Other Assets

Description	Beginning of Year	End of Year
	\$ 1	\$ 1
Total	\$ 1	\$ 1

Statement 5 - Form 1065, Schedule L, Line 17 - Other Current Liabilities

Description	Beginning of Year	End of Year
	\$ 400	\$ 400
Total	\$ 400	\$ 400

JOWERSVARGA 07/18/2023 3:55 PM

Self-Employment Worksheet		2021
Schedule K	For calendar year 2021, or tax year beginning , and ending	
Partnership Name Jowers Vargas LLC		Employer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>
Schedule K-1 Pass		
Activity Description	EIN	Entity Type
A Jowers Vargas LLC		
B		
C		
	A	B
		C
1a. Ordinary business income (loss) (Schedule K, line 1)	194,544	
b. Net income (loss) from certain rental real estate activities (see instructions)		
c. Other net rental income (loss) (Schedule K, line 3c)		
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount.		
e. Combine lines 1a through 1d	194,544	
2. Net gain from Form 4797, Part II, line 17, included on line 1a above		
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2.	194,544	
b. Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs	97,272	
c. Subtract line 3b from line 3a. If line 3a is a loss, reduce the loss on line 3a by the amount on line 3b. Include each individual general partner's share in box 14 of Schedule K-1, using code A.	97,272	
4a. Guaranteed payments to partners (Schedule K, line 4c) derived from a trade or business as defined in section 1402(c) (see instructions)		
b. Part of line 4a allocated to individual limited partners for other than services and to estates, trusts, corporations, exempt organizations, and IRAs		
c. Subtract line 4b from line 4a. Include each individual general partner's share and each individual limited partner's share in box 14 of Schedule K-1, using code A.		
5. Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a.	97,272	

JOWERSVARGA 07/18/2023 3:55 PM

Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet		2021
Schedule K-1	For calendar year 2021, or tax year beginning , and ending	
Partnership Name Jowers Vargas LLC		ion Number
Partner's Name Alexis Lamb		n Number
Items Included in Current Year Income (Loss):		
Schedule K Additions:		
Ordinary Income/Loss		97,272
		<hr/>
	Subtotal	97,272
		<hr/>
Total per Schedule K-1, Current Year Net Income (Loss)		97,272
		<hr/> <hr/>

JOWERSVARGA 07/18/2023 3:55 PM

Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet		2021
Schedule K-1	For calendar year 2021, or tax year beginning , and ending	
Partnership Name Jowers Vargas LLC		ion Number
Partner's Name Evan Jowers		n Number
Items Included in Current Year Income (Loss):		
Schedule K Additions:		
Ordinary Income/Loss		97,272
		<hr/>
	Subtotal	97,272
		<hr/>
Total per Schedule K-1, Current Year Net Income (Loss)		97,272
		<hr/> <hr/>

JOWERSVARGA 07/18/2023 3:55 PM

Partner's Self-Employment Worksheet				2021
Schedule K-1	For calendar year 2021, or tax year beginning _____, and ending _____			
Partnership Name Jowers Vargas LLC			Taxpayer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>	
Partner's Name Alexis Lamb			Social Security Number <div style="background-color: black; width: 100px; height: 20px;"></div>	
Activity Description	Activity Disposed	EIN	Schedule K-1 Entity Type	PTP
A Jowers Vargas LLC				
B				
C				
		A	B	C
1a. Ordinary business income (loss) (Schedule K, line 1)		97,272		
b. Net income (loss) from certain rental real estate activities (see instructions)				
c. Other net rental income (loss) (Schedule K, line 3c)				
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount.				
e. Combine lines 1a through 1d		97,272		
2. Net gain from Form 4797, Part II, line 17, included on line 1a above				
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2.		97,272		
4a. Guaranteed payments to partners (Schedule K, line 4c) derived from a trade or business as defined in section 1402(c) (see instructions)				
5. Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K-1, Box 14, code A.		97,272		

JOWERSVARGA 07/18/2023 3:55 PM

Schedule K-1 Summary Worksheet					2021
Form 1065		For calendar year 2021, or tax year beginning , and ending			
Partnership Name Jowers Vargas LLC				Employer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>	
Partner Name					
Column A	Alexis Lamb		<div style="background-color: black; width: 100px; height: 20px;"></div>		
Column B	Evan Jowers		<div style="background-color: black; width: 100px; height: 20px;"></div>		
Column C					
Column D					

Schedule K Items	Column A	Column B	Column C	Column D	Sch K Total
1 Ordinary income	97,272	97,272			194,544
2 Net income-rent					
3c Net inc-oth rent					
4a Guar pmts services					
4b Guar pmts capital					
5 Interest income					
6a Ordinary dividends					
6b Qual dividends					
6c Dividend equivalents					
7 Royalties					
8 Net ST capital gain					
9a Net LT capital gain					
9b Collectibles 28% gain					
9c Unrecap sec 1250					
10 Net sec 1231 gain					
11 Other income					
12 Sec 179 deduction					
13a Contributions					
13b Invest interest exp					
13c Sec 59(e)(2) exp					
13d Other deductions					
14a Net SE earnings	97,272				97,272
14b Gross farming inc					
14c Gross nonfarm inc					
15a Low-inc house 42j5					
15b Low-inc house other					
15c Qual rehab exp					
15d Rental RE credits					
15e Other rental credits					
15f Other credits					
17a Depr adjustment					
17b Adj gain or loss					
17c Depletion					
17d Inc-oil/gas/geoth					
17e Ded-oil/gas/geoth					
17f Other AMT items					
18a Tax-exempt int					
18b Other tax-exempt					
18c Nonded expense					
19a Cash distributions	93,480	277,130			370,610
19b Property distributions					
20a Invest income					
20b Invest expense					
21 Total foreign taxes					

Page 1 of 1

JOWERS000122

JOWERS/VARGA 07/18/2023 3:55 PM

Form 1065		Schedule K-1 Percentages Summary Worksheet		2021
		For calendar year 2021, or tax year beginning , and ending		
Partnership Name		Employer Identification Number		
Jowers Vargas LLC				
Partner Number	Partner Name	Profit		Capital
		Beginning	Ending	Beginning Ending
1	Alexis Lamb	50.000000	50.000000	50.000000 50.000000
2	Evan Jowers	50.000000	50.000000	50.000000 50.000000

JOWERS000123

JOWERS/VARGA 07/18/2023 3:55 PM

Reconciliation of Partners' Capital Accounts Worksheet						2021	
Form 1065		For calendar year 2021, or tax year beginning , and ending				Employer Identification Number	
Partnership Name							
Jowers Vargas LLC							
Partner Number	Partner Name	Beginning Capital	Capital Contributed	Current Year Net Income (Loss)	Increases	Withdrawals & Distributions	Ending Capital
1	Alexis Lamb	-141	0	97,272	0	93,480	3,651
2	Evan Jowers	-141	186,459	97,272	0	277,130	6,460
Total this page		-282	186,459	194,544	0	370,610	10,111
Total all pages		-282	186,459	194,544	0	370,610	10,111

Page 1 of 1

JOWERS000124

JOWERSVARGA Jowers Vargas LLC

7/18/2023 3:55 PM

Federal Statements

FYE: 12/31/2021

Form 1065, Schedule L, Line 1 - Cash

Description	Beginning of Year	End of Year
	\$ 117	\$ 10,510
Total	\$ 117	\$ 10,510

JOWERS000125

Duryea & Edwards CPAs LLC
120 E Crystal Lake Ave
Lake Mary, FL 32746-3222

[illegible]

JOWERS000126

**Duryea & Edwards CPAs LLC
120 E Crystal Lake Ave
Lake Mary, FL 32746-3222
407-323-9585**

July 18, 2023

CONFIDENTIAL

Alexis Lamb
240 NW 25th St #633
Miami, FL 33127

Dear Limited Liability Company Member:

It was necessary to amend the 2021 Form 1065 return for Jowers Vargas LLC.

We have prepared the enclosed copy of your Schedule K-1 for Jowers Vargas LLC limited liability company. It contains your share of the limited liability company's items of income/loss, deductions, credits, and other information for the limited liability company's tax year ended December 31, 2021. These items are to be reported on your federal income tax return; therefore, this schedule should be retained with your tax records and documentation.

Also enclosed is state K-1 information, if applicable. This information should also be retained with your tax records and documentation.

You should consult your tax advisor to determine if it is appropriate for you to amend your tax return as a result of these changes.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Duryea & Edwards CPAs LLC

JOWERS000127

Exhibit 1 - Page 63 of 94

JOWERSVARGA 07/18/2023 3:55 PM

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning [] ending []

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership													
A	Identification number [REDACTED]												
B	Business name, city, state, and ZIP code Jowers Vargas LLC 240 NW 25th ST #633 Miami FL 33127												
C	IRS Center where partnership filed return ▶ e-file												
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)												
Part II Information About the Partner													
E	Use TIN of a disregarded entity. See instructions. [REDACTED]												
F	Partner's name and ZIP code for partner entered in E. See instructions. Alexis Lamb 240 NW 25th St #633 Miami FL 33127												
G	<input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member												
H1	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner												
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I1	What type of entity is this partner? Individual												
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>												
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	Beginning	Ending											
Profit	50.000000 %	50.000000 %											
Loss	50.000000 %	50.000000 %											
Capital	50.000000 %	50.000000 %											
Check if decrease is due to sale or exchange of partnership interest <input type="checkbox"/>													
K	Partner's share of liabilities: <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Recourse</td> <td>\$ 200</td> <td>\$ 200</td> </tr> </tbody> </table>		Beginning	Ending	Nonrecourse	\$	\$	Qualified nonrecourse financing	\$	\$	Recourse	\$ 200	\$ 200
	Beginning	Ending											
Nonrecourse	\$	\$											
Qualified nonrecourse financing	\$	\$											
Recourse	\$ 200	\$ 200											
Check this box if Item K includes liability amounts from lower tier partnerships. <input type="checkbox"/>													
L	Partner's Capital Account Analysis <table border="1"> <tbody> <tr> <td>Beginning capital account</td> <td>\$ -141</td> </tr> <tr> <td>Capital contributed during the year</td> <td>\$</td> </tr> <tr> <td>Current year net income (loss)</td> <td>\$ 97,272</td> </tr> <tr> <td>Other increase (decrease) (attach explanation)</td> <td>\$</td> </tr> <tr> <td>Withdrawals & distributions</td> <td>\$ (93,480)</td> </tr> <tr> <td>Ending capital account</td> <td>\$ 3,651</td> </tr> </tbody> </table>	Beginning capital account	\$ -141	Capital contributed during the year	\$	Current year net income (loss)	\$ 97,272	Other increase (decrease) (attach explanation)	\$	Withdrawals & distributions	\$ (93,480)	Ending capital account	\$ 3,651
Beginning capital account	\$ -141												
Capital contributed during the year	\$												
Current year net income (loss)	\$ 97,272												
Other increase (decrease) (attach explanation)	\$												
Withdrawals & distributions	\$ (93,480)												
Ending capital account	\$ 3,651												
M	Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.												
N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning \$ Ending \$												

☐ Final K-1☒ Amended K-1651121
OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) 97,272	14	Self-employment earnings (loss) 97,272
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions A 93,480
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information Z* STMT
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		
*See attached statement for additional information.			

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Schedule K-1 (Form 1065) 2021

JOWERS000128

SCHEDULE K-1 (1065) BOXES AND CODES

- | | | |
|---|---|---|
| <p>1. Ordinary business income (loss)</p> <p>2. Net rental real estate income (loss)</p> <p>3. Other net rental income (loss)</p> <p>4a. Guaranteed payment: Services</p> <p>4b. Guaranteed payment: Capital</p> <p>4c. Guaranteed payment: Total</p> <p>5. Interest income</p> <p>6a. Ordinary dividends</p> <p>6b. Qualified dividends</p> <p>6c. Dividend equivalents</p> <p>7. Royalties</p> <p>8. Net short-term capital gain (loss)</p> <p>9a. Net long-term capital gain (loss)</p> <p>9b. Collectibles (28%) gain (loss)</p> <p>9c. Unrecaptured section 1250 gain</p> <p>10. Net section 1231 gain (loss)</p> <p>11. Other income (loss)</p> <p style="padding-left: 20px;">A Other portfolio income (loss)</p> <p style="padding-left: 20px;">B Involuntary conversions</p> <p style="padding-left: 20px;">C Section 1256 contracts & straddles</p> <p style="padding-left: 20px;">D Mining exploration costs recapture</p> <p style="padding-left: 20px;">E Cancellation of debt</p> <p style="padding-left: 20px;">F Section 743(b) positive adjustments</p> <p style="padding-left: 20px;">G Reserved for future use</p> <p style="padding-left: 20px;">H Section 951(a) income inclusions</p> <p style="padding-left: 20px;">I Other income (loss)</p> <p>12. Section 179 deduction</p> <p>13. Other deductions</p> <p style="padding-left: 20px;">A Cash contributions (60%)</p> <p style="padding-left: 20px;">B Cash contributions (30%)</p> <p style="padding-left: 20px;">C Noncash contributions (50%)</p> <p style="padding-left: 20px;">D Noncash contributions (30%)</p> <p style="padding-left: 20px;">E Capital gain property to a 50% organization (30%)</p> <p style="padding-left: 20px;">F Capital gain property (20%)</p> <p style="padding-left: 20px;">G Contributions (100%)</p> <p style="padding-left: 20px;">H Investment interest expense</p> <p style="padding-left: 20px;">I Deductions – royalty income</p> <p style="padding-left: 20px;">J Section 59(e)(2) expenditures</p> <p style="padding-left: 20px;">K Excess business interest expense</p> <p style="padding-left: 20px;">L Deductions – portfolio (other)</p> <p style="padding-left: 20px;">M Amounts paid for medical insurance</p> <p style="padding-left: 20px;">N Educational assistance benefits</p> <p style="padding-left: 20px;">O Dependent care benefits</p> <p style="padding-left: 20px;">P Preproductive period expenses</p> <p style="padding-left: 20px;">Q Reserved for future use</p> <p style="padding-left: 20px;">R Pensions and IRAs</p> <p style="padding-left: 20px;">S Reforestation expense deduction</p> <p style="padding-left: 20px;">T and U Reserved for future use</p> <p style="padding-left: 20px;">V Section 743(b) negative adjustments</p> <p style="padding-left: 20px;">W Other deductions</p> <p style="padding-left: 20px;">X Reserved for future use</p> | <p>14. Self-employment earnings (loss)</p> <p style="padding-left: 20px;">A Net earnings (loss) from self-employment</p> <p style="padding-left: 20px;">B Gross farming or fishing income</p> <p style="padding-left: 20px;">C Gross non-farm income</p> <p>15. Credits</p> <p style="padding-left: 20px;">A Reserved for future use</p> <p style="padding-left: 20px;">B Reserved for future use</p> <p style="padding-left: 20px;">C Low-income housing cr (sec 42(j)(5)) from post-2007 bldgs</p> <p style="padding-left: 20px;">D Low-income housing cr (other) from post-2007 bldgs</p> <p style="padding-left: 20px;">E Qualified rehabilitation expenditures (rental real estate)</p> <p style="padding-left: 20px;">F Other rental real estate credits</p> <p style="padding-left: 20px;">G Other rental credits</p> <p style="padding-left: 20px;">H Undistributed capital gains credit</p> <p style="padding-left: 20px;">I Biofuel producer credit</p> <p style="padding-left: 20px;">J Work opportunity credit</p> <p style="padding-left: 20px;">K Disabled access credit</p> <p style="padding-left: 20px;">L Empowerment zone employment credit</p> <p style="padding-left: 20px;">M Credit for increasing research activities</p> <p style="padding-left: 20px;">N Credit for employer social security and Medicare taxes</p> <p style="padding-left: 20px;">O Backup withholding</p> <p style="padding-left: 20px;">P Other credits</p> <p>17. Alternative minimum tax (AMT) items</p> <p style="padding-left: 20px;">A Post-1986 depreciation adjustment</p> <p style="padding-left: 20px;">B Adjusted gain or loss</p> <p style="padding-left: 20px;">C Depletion (other than oil & gas)</p> <p style="padding-left: 20px;">D Oil, gas, & geothermal – gross income</p> <p style="padding-left: 20px;">E Oil, gas, & geothermal – deductions</p> <p style="padding-left: 20px;">F Other AMT items</p> <p>18. Tax-exempt income and nondeductible expenses</p> <p style="padding-left: 20px;">A Tax-exempt interest income</p> <p style="padding-left: 20px;">B Other tax-exempt income</p> <p style="padding-left: 20px;">C Nondeductible expenses</p> <p>19. Distributions</p> <p style="padding-left: 20px;">A Cash and marketable securities</p> <p style="padding-left: 20px;">B Distribution subject to section 737</p> <p style="padding-left: 20px;">C Other property</p> | <p>20. Other information</p> <p style="padding-left: 20px;">A Investment income</p> <p style="padding-left: 20px;">B Investment expenses</p> <p style="padding-left: 20px;">C Fuel tax credit information</p> <p style="padding-left: 20px;">D Qualified rehabilitation expenditures (other than RRE)</p> <p style="padding-left: 20px;">E Basis of energy property</p> <p style="padding-left: 20px;">F Recap of low-income housing cr for sec 42(j)(5) ptrshps</p> <p style="padding-left: 20px;">G Recap of low-income housing cr for other ptrshps</p> <p style="padding-left: 20px;">H Recapture of investment credit</p> <p style="padding-left: 20px;">I Recapture of other credits</p> <p style="padding-left: 20px;">J Look-back interest – completed long-term contracts</p> <p style="padding-left: 20px;">K Look-back interest – income forecast method</p> <p style="padding-left: 20px;">L Dispositions of property with section 179 deductions</p> <p style="padding-left: 20px;">M Recapture of section 179 deduction</p> <p style="padding-left: 20px;">N Business interest expense (information item)</p> <p style="padding-left: 20px;">O Section 453(l)(3) information</p> <p style="padding-left: 20px;">P Section 453A(c) information</p> <p style="padding-left: 20px;">Q Section 1260(b) information</p> <p style="padding-left: 20px;">R Interest allocable to production expenditures</p> <p style="padding-left: 20px;">S Capital construction fund (CCF) nonqualified withdrawals</p> <p style="padding-left: 20px;">T Depletion deduction</p> <p style="padding-left: 20px;">U Section 743(b) basis adjustment</p> <p style="padding-left: 20px;">V Unrelated business taxable income</p> <p style="padding-left: 20px;">W Precontribution gain (loss)</p> <p style="padding-left: 20px;">X Reserved for future use</p> <p style="padding-left: 20px;">Y Net investment income</p> <p style="padding-left: 20px;">Z Section 199A information</p> <p style="padding-left: 20px;">AA Section 704(c) information</p> <p style="padding-left: 20px;">AB Section 751 gain (loss)</p> <p style="padding-left: 20px;">AC Section 1(h)(5) gain (loss)</p> <p style="padding-left: 20px;">AD Deemed section 1250 unrecaptured gain</p> <p style="padding-left: 20px;">AE Excess taxable income</p> <p style="padding-left: 20px;">AF Excess business interest income</p> <p style="padding-left: 20px;">AG Gross receipts for section 448(c)</p> <p style="padding-left: 20px;">AH Other information</p> <p>21. Foreign taxes paid or accrued</p> |
|---|---|---|

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Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet		2021
Schedule K-1	For calendar year 2021, or tax year beginning , and ending	
Partnership Name Jowers Vargas LLC		ion Number
Partner's Name Alexis Lamb		n Number
Items Included in Current Year Income (Loss):		
Schedule K Additions:		
Ordinary Income/Loss		97,272
		<hr/>
	Subtotal	97,272
		<hr/>
Total per Schedule K-1, Current Year Net Income (Loss)		97,272
		<hr/> <hr/>

JOWERSVARGA 07/18/2023 3:55 PM

Partner's Self-Employment Worksheet				2021
Schedule K-1	For calendar year 2021, or tax year beginning _____, and ending _____			
Partnership Name Jowers Vargas LLC			Taxpayer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>	
Partner's Name Alexis Lamb			Taxpayer Identification Number <div style="background-color: black; width: 100px; height: 20px;"></div>	
Activity Description	Activity Disposed	EIN	Schedule K-1 Entity Type	PTP
A Jowers Vargas LLC				
B				
C				
	A	B	C	
1a. Ordinary business income (loss) (Schedule K, line 1)	97,272			
b. Net income (loss) from certain rental real estate activities (see instructions)				
c. Other net rental income (loss) (Schedule K, line 3c)				
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount.				
e. Combine lines 1a through 1d	97,272			
2. Net gain from Form 4797, Part II, line 17, included on line 1a above				
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2.	97,272			
4a. Guaranteed payments to partners (Schedule K, line 4c) derived from a trade or business as defined in section 1402(c) (see instructions)				
5. Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K-1, Box 14, code A.	97,272			

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Schedule K-1	Partner's Section 199A Information Worksheet	2021
For calendar year 2021 or tax year beginning _____, ending _____		
Partnership Name Jowers Vargas LLC		ion Number
Partner's Name Alexis Lamb		n Number

Schedule K-1, Box 20, Code Z - Section 199A Information

Column A	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
.....	Jowers Vargas LLC				
Column B				
Column C				
Column D				
Column E				

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	97,272				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
Qualified property					
Other Information:					
QBI alloc to co-op pmnts received					
W-2 wages alloc to qualified pmnts					
Section 199A(g) deduction					
Section 199A REIT dividends					

Duryea & Edwards CPAs LLC
120 E Crystal Lake Ave
Lake Mary, FL 32746-3222

Evan Jowers
612 Hibiscus Drive
Hallandale Beach, FL 33009
llllllllllllllllllll

JOWERS000133

**Duryea & Edwards CPAs LLC
120 E Crystal Lake Ave
Lake Mary, FL 32746-3222
407-323-9585**

July 18, 2023

CONFIDENTIAL

Evan Jowers
612 Hibiscus Drive
Hallandale Beach, FL 33009

Dear Limited Liability Company Member:

It was necessary to amend the 2021 Form 1065 return for Jowers Vargas LLC.

We have prepared the enclosed copy of your Schedule K-1 for Jowers Vargas LLC limited liability company. It contains your share of the limited liability company's items of income/loss, deductions, credits, and other information for the limited liability company's tax year ended December 31, 2021. These items are to be reported on your federal income tax return; therefore, this schedule should be retained with your tax records and documentation.

Also enclosed is state K-1 information, if applicable. This information should also be retained with your tax records and documentation.

You should consult your tax advisor to determine if it is appropriate for you to amend your tax return as a result of these changes.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Duryea & Edwards CPAs LLC

JOWERS000134

Exhibit 1 - Page 70 of 94

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**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning ending **Partner's Share of Income, Deductions, Credits, etc.**

▶ See back of form and separate instructions.

Part I Information About the Partnership													
A	Identification number [REDACTED]												
B	Business name, city, state, and ZIP code Jowers Vargas LLC 240 NW 25th ST #633 Miami FL 33127												
C	IRS Center where partnership filed return ▶ e-file												
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)												
Part II Information About the Partner													
E	Use TIN of a disregarded entity. See instructions. [REDACTED]												
F	Partner's name and ZIP code for partner entered in E. See instructions. Evan Jowers 612 Hibiscus Drive Hallandale Beach FL 33009												
G	<input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member												
H1	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner												
H2	<input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____												
I1	What type of entity is this partner? Individual												
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>												
J	Partner's share of profit, loss, and capital (see instructions): <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td>50.000000 %</td> <td>50.000000 %</td> </tr> <tr> <td>Loss</td> <td>50.000000 %</td> <td>50.000000 %</td> </tr> <tr> <td>Capital</td> <td>50.000000 %</td> <td>50.000000 %</td> </tr> </tbody> </table>		Beginning	Ending	Profit	50.000000 %	50.000000 %	Loss	50.000000 %	50.000000 %	Capital	50.000000 %	50.000000 %
	Beginning	Ending											
Profit	50.000000 %	50.000000 %											
Loss	50.000000 %	50.000000 %											
Capital	50.000000 %	50.000000 %											
Check if decrease is due to sale or exchange of partnership interest <input type="checkbox"/>													
K	Partner's share of liabilities: <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>Recourse</td> <td>\$ 200</td> <td>\$ 200</td> </tr> </tbody> </table>		Beginning	Ending	Nonrecourse	\$	\$	Qualified nonrecourse financing	\$	\$	Recourse	\$ 200	\$ 200
	Beginning	Ending											
Nonrecourse	\$	\$											
Qualified nonrecourse financing	\$	\$											
Recourse	\$ 200	\$ 200											
Check this box if Item K includes liability amounts from lower tier partnerships. <input type="checkbox"/>													
L	Partner's Capital Account Analysis <table border="1"> <tbody> <tr> <td>Beginning capital account</td> <td>\$ -141</td> </tr> <tr> <td>Capital contributed during the year</td> <td>\$ 186,459</td> </tr> <tr> <td>Current year net income (loss)</td> <td>\$ 97,272</td> </tr> <tr> <td>Other increase (decrease) (attach explanation)</td> <td>\$</td> </tr> <tr> <td>Withdrawals & distributions</td> <td>\$ (277,130)</td> </tr> <tr> <td>Ending capital account</td> <td>\$ 6,460</td> </tr> </tbody> </table>	Beginning capital account	\$ -141	Capital contributed during the year	\$ 186,459	Current year net income (loss)	\$ 97,272	Other increase (decrease) (attach explanation)	\$	Withdrawals & distributions	\$ (277,130)	Ending capital account	\$ 6,460
Beginning capital account	\$ -141												
Capital contributed during the year	\$ 186,459												
Current year net income (loss)	\$ 97,272												
Other increase (decrease) (attach explanation)	\$												
Withdrawals & distributions	\$ (277,130)												
Ending capital account	\$ 6,460												
M	Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.												
N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning \$ Ending \$												

☐ Final K-1☒ Amended K-1651121
OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) 97,272	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions A 277,130
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information Z* STMT
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		
*See attached statement for additional information.			

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Schedule K-1 (Form 1065) 2021

JOWERS000135

SCHEDULE K-1 (1065) BOXES AND CODES

- | | | |
|---|---|---|
| <p>1. Ordinary business income (loss)</p> <p>2. Net rental real estate income (loss)</p> <p>3. Other net rental income (loss)</p> <p>4a. Guaranteed payment: Services</p> <p>4b. Guaranteed payment: Capital</p> <p>4c. Guaranteed payment: Total</p> <p>5. Interest income</p> <p>6a. Ordinary dividends</p> <p>6b. Qualified dividends</p> <p>6c. Dividend equivalents</p> <p>7. Royalties</p> <p>8. Net short-term capital gain (loss)</p> <p>9a. Net long-term capital gain (loss)</p> <p>9b. Collectibles (28%) gain (loss)</p> <p>9c. Unrecaptured section 1250 gain</p> <p>10. Net section 1231 gain (loss)</p> <p>11. Other income (loss)</p> <p>A Other portfolio income (loss)</p> <p>B Involuntary conversions</p> <p>C Section 1256 contracts & straddles</p> <p>D Mining exploration costs recapture</p> <p>E Cancellation of debt</p> <p>F Section 743(b) positive adjustments</p> <p>G Reserved for future use</p> <p>H Section 951(a) income inclusions</p> <p>I Other income (loss)</p> <p>12. Section 179 deduction</p> <p>13. Other deductions</p> <p>A Cash contributions (60%)</p> <p>B Cash contributions (30%)</p> <p>C Noncash contributions (50%)</p> <p>D Noncash contributions (30%)</p> <p>E Capital gain property to a 50% organization (30%)</p> <p>F Capital gain property (20%)</p> <p>G Contributions (100%)</p> <p>H Investment interest expense</p> <p>I Deductions – royalty income</p> <p>J Section 59(e)(2) expenditures</p> <p>K Excess business interest expense</p> <p>L Deductions – portfolio (other)</p> <p>M Amounts paid for medical insurance</p> <p>N Educational assistance benefits</p> <p>O Dependent care benefits</p> <p>P Preproductive period expenses</p> <p>Q Reserved for future use</p> <p>R Pensions and IRAs</p> <p>S Reforestation expense deduction</p> <p>T and U Reserved for future use</p> <p>V Section 743(b) negative adjustments</p> <p>W Other deductions</p> <p>X Reserved for future use</p> | <p>14. Self-employment earnings (loss)</p> <p>A Net earnings (loss) from self-employment</p> <p>B Gross farming or fishing income</p> <p>C Gross non-farm income</p> <p>15. Credits</p> <p>A Reserved for future use</p> <p>B Reserved for future use</p> <p>C Low-income housing cr (sec 42(j)(5)) from post-2007 bldgs</p> <p>D Low-income housing cr (other) from post-2007 bldgs</p> <p>E Qualified rehabilitation expenditures (rental real estate)</p> <p>F Other rental real estate credits</p> <p>G Other rental credits</p> <p>H Undistributed capital gains credit</p> <p>I Biofuel producer credit</p> <p>J Work opportunity credit</p> <p>K Disabled access credit</p> <p>L Empowerment zone employment credit</p> <p>M Credit for increasing research activities</p> <p>N Credit for employer social security and Medicare taxes</p> <p>O Backup withholding</p> <p>P Other credits</p> <p>17. Alternative minimum tax (AMT) items</p> <p>A Post-1986 depreciation adjustment</p> <p>B Adjusted gain or loss</p> <p>C Depletion (other than oil & gas)</p> <p>D Oil, gas, & geothermal – gross income</p> <p>E Oil, gas, & geothermal – deductions</p> <p>F Other AMT items</p> <p>18. Tax-exempt income and nondeductible expenses</p> <p>A Tax-exempt interest income</p> <p>B Other tax-exempt income</p> <p>C Nondeductible expenses</p> <p>19. Distributions</p> <p>A Cash and marketable securities</p> <p>B Distribution subject to section 737</p> <p>C Other property</p> | <p>20. Other information</p> <p>A Investment income</p> <p>B Investment expenses</p> <p>C Fuel tax credit information</p> <p>D Qualified rehabilitation expenditures (other than RRE)</p> <p>E Basis of energy property</p> <p>F Recap of low-income housing cr for sec 42(j)(5) ptrshps</p> <p>G Recap of low-income housing cr for other ptrshps</p> <p>H Recapture of investment credit</p> <p>I Recapture of other credits</p> <p>J Look-back interest – completed long-term contracts</p> <p>K Look-back interest – income forecast method</p> <p>L Dispositions of property with section 179 deductions</p> <p>M Recapture of section 179 deduction</p> <p>N Business interest expense (information item)</p> <p>O Section 453(l)(3) information</p> <p>P Section 453A(c) information</p> <p>Q Section 1260(b) information</p> <p>R Interest allocable to production expenditures</p> <p>S Capital construction fund (CCF) nonqualified withdrawals</p> <p>T Depletion deduction</p> <p>U Section 743(b) basis adjustment</p> <p>V Unrelated business taxable income</p> <p>W Precontribution gain (loss)</p> <p>X Reserved for future use</p> <p>Y Net investment income</p> <p>Z Section 199A information</p> <p>AA Section 704(c) information</p> <p>AB Section 751 gain (loss)</p> <p>AC Section 1(h)(5) gain (loss)</p> <p>AD Deemed section 1250 unrecaptured gain</p> <p>AE Excess taxable income</p> <p>AF Excess business interest income</p> <p>AG Gross receipts for section 448(c)</p> <p>AH Other information</p> <p>21. Foreign taxes paid or accrued</p> |
|---|---|---|

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Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet		2021
Schedule K-1	For calendar year 2021, or tax year beginning , and ending	
Partnership Name Jowers Vargas LLC		ion Number
Partner's Name Evan Jowers		n Number
Items Included in Current Year Income (Loss):		
Schedule K Additions:		
Ordinary Income/Loss		97,272
		<hr/>
	Subtotal	97,272
		<hr/>
Total per Schedule K-1, Current Year Net Income (Loss)		97,272
		<hr/> <hr/>

JOWERSVARGA 07/18/2023 3:55 PM

Schedule K-1	Partner's Section 199A Information Worksheet	2021
For calendar year 2021 or tax year beginning _____, ending _____		
Partnership Name Jowers Vargas LLC		ion Number
Partner's Name Evan Jowers		n Number

Schedule K-1, Box 20, Code Z - Section 199A Information

Column A	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
.....	Jowers Vargas LLC				
Column B				
Column C				
Column D				
Column E				

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	97,272				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
Qualified property					
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					
Section 199A REIT dividends					

AWC TAX CONSULTANCY LIMITED

維達稅務顧問有限公司

Unit 206B2, Block 1, 2/F, Harbour Centre,
1 Hok Cheung Street, Hunghom, Hong Kong.

Telephone: (852) 2851-7954

Fax: (852) 3105-0834

Michelle Ma

BY HAND

23th August 2023

Our ref: L118-2022.taxletter

The Commissioner
Inland Revenue Department
5 Concorde Road,
Kai Tak, Kowloon
Hong Kong

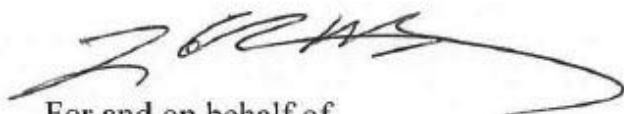
Your ref: 20/66935077

Dear Sir

RE: LEGIS VENTURES (HK) COMPANY LIMITED

Attached please find the financial statements for the year ended 31st March 2022, the tax return 2021/22 and the tax computation for the year of assessment of 2021/22.

Yours faithfully



For and on behalf of
AWC Tax Consultancy Limited
encl/c.c. client



JOWERS000139

TAX'S COPY

LEGIS VENTURES (HK) COMPANY LIMITED

DIRECTOR'S REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

黃拋維會計師事務所
ALBERT WONG & CO.
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

JOWERS000140

LEGIS VENTURES (HK) COMPANY LIMITED

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LEGIS VENTURES (HK) COMPANY LIMITED

DIRECTOR'S REPORT

The Sole Director presents his report and the annual financial statements for the financial year ended 31st March 2022.

Director

The name of person who was the director of the Company during the financial year is as follow:

Evan Phillip Jowers

Principal activities

The Company's principal activities are set out in note 1(a) to the financial statements.

Permitted indemnity provision

Article 25(1) of the Company's Articles provides that a director or former director of the Company may be indemnified out of the Company's assets against any liability incurred by the director to a person other than the Company or an associated company of the Company in connection with any negligence, default, breach of duty or breach of trust in relation to the Company or associated company (as the case may be). This Article only applies if the indemnity does not cover the liability set out in Article 25(2) of the Company's Articles. This permitted indemnity provision is in force during the financial year and at the time of approval of this report.

Management contract

No contracts concerning the management and administration of the whole or any substantial part of the business of the company were entered into or existed during the year.

Business review

The Company falls within reporting exemption for the financial year. Accordingly, the Company is exempted from preparing a business review.

Equity-linked arrangements

During the financial year, the Company entered into no equity-linked agreement

At the end of the financial year, the Company subsisted of no equity-linked agreement.

LEGIS VENTURES (HK) COMPANY LIMITED

DIRECTOR'S REPORT (CONTINUED)

Recommended dividends

The Director does not recommend the payment of dividend for the financial year.

Approval of director's report

This report was approved by the sole director on **23 AUG 2023**.

Approved by sole director



Evan Phillip Jowers
Sole director
Hong Kong SAR

ALBERT WONG & CO.

CERTIFIED PUBLIC ACCOUNTANTS
Unit 1803, 18/F., Stelux House,
698 Prince Edward Road East, San Po Kong,
Hong Kong
Tel : (852) 2851 7954
Fax: (852) 2545 4086

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LEGIS VENTURES (HK) COMPANY LIMITED**
(Incorporated in Hong Kong with limited liability)

Opinion

We have audited the financial statements of Legis Ventures (HK) Company Limited (the "Company") set out on pages 6 to 15, which comprise the statement of financial position as at 31st March 2022, and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements of the Company are prepared, in all material respects, in accordance with the SME-FRS and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") and with reference to PN 900 (Revised) Audit of Financial Statements Prepared in Accordance with the SME-FRS issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 2(c) in the financial statements, which indicates that the Company's current liabilities exceeded its current assets by HK\$1,190,949 as of 31st March 2022. As stated in Note 2(c), these events or conditions, along with other matters as set forth in Note 2(c), indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

ALBERT WONG & CO.
黃弛維會計師事務所

**INDEPENDENT AUDITOR'S REPORT (CONT'D)
TO THE MEMBERS OF LEGIS VENTURES (HK) COMPANY LIMITED**

(Incorporated in Hong Kong with limited liability)

Other information

The Directors are responsible for the other information. The other information comprises the information included in the directors' report set out on pages 1 to 2, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Statements

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ALBERT WONG & CO.
黃繼維會計師事務所

**INDEPENDENT AUDITOR'S REPORT (CONT'D)
TO THE MEMBERS OF LEGIS VENTURES (HK) COMPANY LIMITED**

(Incorporated in Hong Kong with limited liability)

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Albert Wong & Co.
Certified Public Accountants
Hong Kong SAR, 23 AUG 2023

LEGIS VENTURES (HK) COMPANY LIMITED
INCOME STATEMENT
YEAR ENDED 31ST MARCH 2022

	Notes	2022 HK\$	2021 HK\$
Revenue	4	22,320,567	4,406,354
		<hr/>	<hr/>
		22,320,567	4,406,354
Operating expenses			
Administrative and other operating expenses		(20,590,482)	(9,201,392)
		<hr/>	<hr/>
Profit / (Loss) before taxation	5	1,730,085	(4,795,038)
Taxation	8	-	-
		<hr/>	<hr/>
Profit / (Loss) for the year		1,730,085	(4,795,038)
		<hr/>	<hr/>

LEGIS VENTURES (HK) COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2022

	Notes	2022 HK\$	2021 HK\$
Current assets			
Trade and other receivables	9	1,518,436	230,579
Cash and cash equivalents		277,115	13,728
		<u>1,795,551</u>	<u>244,307</u>
Less: Current liabilities			
Trade and other payables	10	2,986,500	3,091,641
Provision for taxation		-	73,700
		<u>2,986,500</u>	<u>3,165,341</u>
Net liabilities		<u>(1,190,949)</u>	<u>(2,921,034)</u>
Equity			
Share capital	11	1,000	1,000
Accumulated losses	12	(1,191,949)	(2,922,034)
		<u>(1,190,949)</u>	<u>(2,921,034)</u>

Approved by a sole director


 Evan Phillip Jowers
 Director

**LEGIS VENTURES (HK) COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

1. GENERAL

(a) Corporate information

Legis Ventures (HK) Company Limited is a company incorporated in Hong Kong under Predecessor Companies Ordinance with limited liability. At the date of issue of these financial statements, the registered office of the Company is located at Room 1104, Crawford House, 70 Queen's Road Central, Hong Kong. The principal activities of the company are an agency of placement of legal executives during the year.

(b) Reporting currency

Unless stated otherwise, all currency figures in these financial statements are presented in Hong Kong Dollars (HK\$) rounded to the nearest one dollar.

2. BASIS OF PREPARATION

(a) Statement of compliance

These financial statements comply with all applicable sections of SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern.

(b) Basis of measurement

The measurement base used in preparing these financial statements is the historical cost convention; the specific measurements of the elements in the financial statements are set out in note 3 to the financial statements.

(c) Going concern

The Company has incurred loss for the years. At the end of the reporting period, the current liabilities of the Company exceeded its total assets and the Company sustained substantial capital deficiency. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. In preparing these financial statements, the Directors have given careful consideration to the current and future liquidity of the Company. The Directors have gained the commitment of the Company's shareholders to provide continued financial support to the Company. On the basis that continued financial support will be provided by the Company's shareholders to the Company upon request, the Directors are of their opinion that the Company will have sufficient working capital to finance its operations in the foreseeable future. Accordingly, the Directors are satisfied that it is appropriate to prepare these financial statements on a going concern basis.

**LEGIS VENTURES (HK) COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Company qualifies for the reporting exemption as a small private company under sections 359(1)(a) and 361 of the Hong Kong Companies Ordinance. Therefore, the Company is entitled to prepare and present its annual financial statements in accordance with SME-FRS. These financial statements have been prepared in accordance with SME-FRS.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

(a) Revenue

Revenue consists of revenue generated from the principal activities of the Company and other revenue but excludes the reversal of impairment and/or provisions.

Revenue is recognised as income when it is probable that the economic benefits associated with transaction will flow to the Company and when the amount of revenue as well as costs incurred for the transaction can be measured reliably. Revenue is measured at fair value of the consideration received or receivable and is shown net of discounts, rebates, returns and sales-related taxes on the following bases.

Revenue from rendering of services is recognised when the stage of completion of the transaction at the end of reporting period and the cost incurred for the transaction as well as further cost to complete the transaction can all be measured reliably.

(b) Income taxes

Current tax is recognised as income or expense, except to the extent that the tax arises from a transaction or event that is recognised other than in the income statement, based on estimated taxable profit using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Current tax for current and prior reporting periods is, to the extent unpaid (or refundable), recognised as a liability (or an asset). Deferred tax is not recognised.

**LEGIS VENTURES (HK) COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Trade and other receivables

Trade and other receivables are stated at estimated realisable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and taken in the income statement.

(d) Trade and other payables

Trade and other payables are measured at initial recognition at the transaction price (including transaction costs and subsequently measured at amortised cost using the effective interest method.

**LEGIS VENTURES (HK) COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Related parties

For the purposes of these financial statements, a party is considered to be related to the Company if:

- (a) A person or a close member of that person's family is related to the Company if that person:
 - (i) has control or joint control over the Company;
 - (ii) has significant influence over the Company; or
 - (iii) is a member of key management personnel of the Company or the Company's parent.
- (b) An entity is related to the Company if any of the following conditions applies:
 - (i) The entity and the Company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) The entity or the Company is an associate or joint venture of the other (or an associate or joint venture of a member of a group of which the other is a member).
 - (iii) Both the entity and the Company are joint ventures of the same third party.
 - (iv) Either the entity is a joint venture of a third entity and the Company is an associate of the third entity or the entity is an associate of a third entity and the Company is a joint venture of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of the employees of the Company or an entity related to the Company.
 - (vi) The entity is controlled or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of key management personnel of the entity (or of a parent of the entity).

Close members of the family of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the Company and include (i) the individual's spouse and children; (ii) children of the individual's spouse; and (iii) dependents of the individual or the individual's spouse.

LEGIS VENTURES (HK) COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

4. REVENUE

	2022 HK\$	2021 HK\$
Revenue from principal activities		
Service income	22,320,567	4,406,354

5. PROFIT / (LOSS) BEFORE TAXATION

	2022 HK\$	2021 HK\$
This is arrived at after charging:		
Staff costs (note 6)	2,938,572	1,966,466
Legal fee	2,645,056	4,446,849

6. STAFF COSTS *[including director's remuneration]*

	2022 HK\$	2021 HK\$
Director's emoluments (note 7)	-	-
Salaries and allowances	2,872,422	1,942,316
Mandatory provident fund contribution	66,150	24,150
	2,938,572	1,966,466

LEGIS VENTURES (HK) COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

7. DIRECTOR'S REMUNERATION AND LOANS

The Sole director received no remuneration for his services to the Company during the year (2021: Nil).

No loans, quasi-loans and other dealings in favour of the directors of the Company were entered into during the year nor subsisted at the end of the year (2021: Nil).

8. TAXATION

Under the two-tiered profits tax rates regime, the first HK\$2 million taxable profits of qualifying corporations will be taxed at 8.25%, and taxable profits above HK\$2 million will be taxed at 16.5%. Hong Kong profits tax has been provided in accordance with the two-tiered profits tax rates regime (2021: same) on the estimated assessable profits arising in Hong Kong during the year. No provision for Hong Kong profits tax had been made as the Company had sufficiently unused tax loss brought forward to offset against the assessable profits for the year (2021: Nil).

Unused tax losses available to be carried forward against future taxable profits amount to HK\$2,685,774 (2021: HK\$4,795,038). The unused tax losses do not have expiry date.

9. TRADE AND OTHER RECEIVABLES

	Notes	Related parties HK\$	Third parties HK\$	Total HK\$
2022				
Amount due from a related company	13	227,721	-	227,721
Total		227,721	-	227,721
2021				
Deposit paid		-	2,858	2,858
Amount due from a related company	13	227,721	-	227,721
Total		227,721	2,858	230,579

LEGIS VENTURES (HK) COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

10. TRADE AND OTHER PAYABLES

	Notes	Related parties HK\$	Third parties HK\$	Total HK\$
2022				
Accruals and deposits		-	100,500	100,500
Amount due to a shareholder	13	1,595,285	-	1,595,285
		1,595,285	100,500	1,695,785
Current liabilities		(1,595,285)	(100,500)	(1,695,785)
Non-current liabilities		-	-	-
2021				
Accruals and deposits		-	90,500	90,500
Amount due to a shareholder	13	3,001,141	-	3,001,141
		3,001,141	90,500	3,091,641
Current liabilities		(3,001,141)	(90,500)	(3,091,641)
Non-current liabilities		-	-	-

11. SHARE CAPITAL

	2022		2021	
	No. of shares	HK\$	No. of shares	HK\$
Issued and fully paid				
<i>Ordinary share without par value</i>				
Balance at beginning of year and				
Balance at end of year	1,000	1,000	1,000	1,000

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at the general meeting of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

LEGIS VENTURES (HK) COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

12. CHANGES IN EQUITY

	Share capital HK\$	Accumulated losses HK\$	Total HK\$
Balance at beginning of year	1,000	(2,922,034)	(2,921,034)
Net profit for the year	-	1,730,085	1,730,085
Balance at the end of year	1,000	(1,191,949)	(1,190,949)

13. RELATED PARTY DISCLOSURES

	2022 HK\$	2021 HK\$
Related party transactions		
Contractor fee paid to a director	10,273,036	-
Amount due from / (to) a related party		
A shareholder	(1,595,285)	(3,001,141)
A related company	227,721	227,721

The balances due from related parties are unsecured, interest free and have no fixed repayment terms.

14. APPROVAL OF FINANCIAL STATEMENTS

The statement of financial position was approved and the financial statements were authorised for issue by the sole director on **23 AUG 2023**.

PART 11 DEPRECIATION ALLOWANCES CLAIMED (Complete all items. If NIL, enter "0")			
Industrial Building			
11.1	Initial Allowance	0	78
11.2	Annual Allowance	0	79
11.3	Balancing Allowance	0	80
11.4	Balancing Charge	0	81
Commercial Building			
11.5	Annual Allowance	0	82
11.6	Balancing Allowance	0	83
11.7	Balancing Charge	0	84
Machinery or Plant			
11.8	Initial Allowance	0	85
11.9	Annual Allowance	0	86
11.10	Balancing Allowance	0	87
11.11	Balancing Charge	0	88

PART 12 FINANCIAL DATA (Complete all items. If NIL, enter "0")			
12.1	Turnover	2 2 3 2 0 5 6 7	89
12.2	Opening inventories	0	90
12.3	Purchases	0	91
12.4	Closing inventories	0	92
12.5	Gross profit	0	93
12.6	Gross loss	0	94
12.7	Dividend income	0	95
12.8	Interest income	0	96
12.9	Interest expense	0	97
12.10	Employee and director remuneration	2 9 3 8 5 7 2	98
12.11	Share-based payments	0	99
12.12	Commission payments	0	100
12.13	Intellectual property payments	0	101
12.14	Management and consultancy fee payments	3 9 0 2 2 9	102
12.15	Contractor and subcontractor charges	1 1 6 6 6 0 5 4	103
12.16	Bad debts	0	104
12.17	Net profit per account	1 7 3 0 0 8 5	105
12.18	Net loss per account	0	106
12.19	Accounts receivable (trade)	0	107
12.20	Accounts payable (trade)	0	108
12.21	Issued share capital	1 0 0 0	109

PART 13 DECLARATION ("✓" the appropriate box)	
<input checked="" type="checkbox"/>	I, Jason Paul Gerber (full name), being SECRETARY / 秘書 of Legis Ventures (HK) Company Limited (State full name of the Corporation), declare that:-
	<ul style="list-style-type: none"> the whole of the Assessable Profits (or Adjusted Loss) of the Corporation arising during the basis period for the year of assessment as stated in the notice on Page 1 has been disclosed; the Supporting Documents referred to in the notice on Page 1 have been prepared; this return and any required supplementary forms have been completed in accordance with the Supporting Documents; and to the best of my knowledge and belief all the particulars contained in this return, any required supplementary forms and the Supporting Documents are true, correct and complete.
<input type="checkbox"/>	I, _____ (full name), being _____ (Designation) of _____ (State full name of the service provider being engaged to furnish this return) (the Service Provider), declare that:-
	<ul style="list-style-type: none"> _____ (State full name of the Corporation) (the Taxpayer) has engaged the Service Provider to furnish this return for or on behalf of the Taxpayer; the Service Provider has obtained a confirmation from the Taxpayer stating that the information contained in this return, any required supplementary forms and the Supporting Documents is correct and complete to the best of the Taxpayer's knowledge and belief; and this return is furnished in accordance with the information provided for instructions given by the Taxpayer to the Service Provider.
Date	23/8/2023 Signature <i>Jason Paul Gerber</i>
(Heavy penalties may be incurred for failing to keep sufficient business records, making an incorrect return or committing other offences — See Sections D and E of the Notes.)	
*Delete whichever is inapplicable. INVESTMENT MANAGER only applicable to a corporation that is an open-ended fund company.	

DO NOT TEAR OFF THIS PART

File No. 20/66935077 (A4) Ass't Yr 2022

INLAND REVENUE DEPARTMENT
PROFITS TAX RETURN – CORPORATIONS
FINAL ASSESSMENT 2021/22
AND PROVISIONAL PAYMENT 2022/23

RIN: G240PC9137

2022

Quote the file no. below in any communication

FILE NO. 20/66935077 (A4)

TO

LEGIS VENTURES (HK) COMPANY LIMITED
FLAT/RM 1104 11/F
CRAWFORD HOUSE
70 QUEEN'S ROAD CENTRAL
HK

(6H1) M (C)
 (15) 1

2022 1
 E055940

Revenue Tower,
 5 Gloucester Road,
 Wan Chai, Hong Kong.
 G.P.O. Box 132, Hong Kong.
 Web site: www.ird.gov.hk
 Tel. No.: 2594 1374

You are required under section 51(1) of the Inland Revenue Ordinance (Cap. 112) to make on this return a true and correct return of the Assessable Profits (or Adjusted Loss) (See Note C1) arising during the basis period (See Note C2) for the year of assessment ended 31 March 2022.

ALL parts/sections of the return and any required supplementary forms **MUST** be completed and submitted to the Department **WITHIN 1 MONTH** from the date of this Notice. Submission by facsimile is not acceptable. You should read the Notes and Instructions ("the Notes") which is available at www.ird.gov.hk/b/s1_enotes before completion. You **MUST** prepare the following documents (collectively called "Supporting Documents"):

(a) a certified copy of your Statement of Financial Position/Balance Sheet, Auditor's Report where required by Hong Kong or foreign law or if one has otherwise been prepared, and Statement of Comprehensive Income/Profit and Loss Account in respect of the basis period;

(b) a tax computation with supporting schedules showing how the amount of Assessable Profits (or Adjusted Loss) has been arrived at; and

(c) other documents and information as specified in the Notes.

If you are **NOT** a **SMALL** corporation (See Note C3), you **MUST** submit **ALL** the Supporting Documents together with this return and any required supplementary forms. If you are a **SMALL** corporation, you only need to submit this return and any required supplementary forms. However, you **MUST** retain the Supporting Documents as you may be required to submit them later.

If the criteria specified by the Commissioner are met, you may choose to submit this return in the form of an electronic record using GovHK. For details, see Note C4.

Date: 01 APR 2022

MISS CHAN SHUN-MEI
 Assistant Commissioner

Please refer to the corresponding parts and items in Section G of the Notes.		Exclude cents when stating amounts.	
PART 1 STATEMENT OF ASSESSABLE PROFITS OR ADJUSTED LOSS			
1.1	Assessable Profits (before loss brought forward) If NIL, enter "0"	HK\$	2 1 0 9 2 6 4 1
1.2	Adjusted Loss (before loss brought forward) If NIL, enter "0"	HK\$	0 2
1.3	Loss brought forward from prior year If NIL, enter "0"	HK\$	4 7 9 5 0 3 8 3
PART 2 TAX LIABILITY OR REPAYMENT			
2.1	Tax Payable If NIL, enter "0"	HK\$	0 -
2.2	Tax Repayable If NIL, enter "0"	HK\$	0 -
2.3	Are you chargeable at two-tiered rates for this year of assessment? (For a corporation with connected entities, no other connected entity elects to be chargeable at two-tiered rates.)	Yes	No
		<input type="checkbox"/>	<input checked="" type="checkbox"/>
PART 3 GROSS INCOME, SPECIFIED TRANSACTIONS AND MATTERS			
3.1	Does your gross income for the basis period exceed HK\$2,000,000?	Yes	No
		<input checked="" type="checkbox"/>	<input type="checkbox"/>
3.1.1	If no, state your gross income for the basis period.	HK\$	6
3.2	During the basis period, did you pay or accrue to a non-resident person any sum for the use/assignment of intellectual property specified in section 16(1)(a), (b), (ba) or (bb) of the Inland Revenue Ordinance? If yes, submit details of the sum as stated in the Notes and include the sum in item 12.13.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3.3	Did you have any deemed assessable profits under section 20A(2), 20A(3) and/or 20A(4) of the Inland Revenue Ordinance for this year of assessment? If yes, submit the information as required in the Notes.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3.4	Does the amount of the Assessable Profits/Adjusted Loss entered in Part 1 include any profits/loss subject to tax at concessionary tax rate for this year of assessment from:		
3.4.1	short/medium term debt instruments (issued before 1 April 2018)? If yes, submit the information as required in the Notes.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3.4.2	carrying on a business as a professional reinsurer, an authorized captive insurer, a specified insurer, a licensed insurance broker company, a qualifying corporate treasury centre, a qualifying aircraft lessor, a qualifying aircraft leasing manager, a qualifying ship lessor or a qualifying ship leasing manager? If yes, submit the information as required in the Notes and complete item 9.5.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3.5	Do you claim tax relief for this year of assessment pursuant to an arrangement for avoidance of double taxation specified under section 48(1) or 49(1A) of the Inland Revenue Ordinance? If yes, submit the information as required in the Notes.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3.6	Have you obtained an advance ruling relating to this year of assessment? If yes, submit the information as required in the Notes.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3.7	Do you claim debt treatment for an arrangement for this year of assessment as "an originator" or "a bond-issuer" of a specified alternative bond scheme under section 40AB of and Schedule 17A to the Inland Revenue Ordinance?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3.8	Do you claim deduction for distribution arising from a regulatory capital security for this year of assessment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3.9	Were you a permanent establishment in Hong Kong of a non-Hong Kong resident person for this year of assessment? If yes, submit the information as required under item 3(1) in Part 1 of Note G.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3.9.1	If yes, did you have transactions with other parts of the non-Hong Kong resident person for this year of assessment?	<input type="checkbox"/>	<input type="checkbox"/>

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☐ A/C ☐ C/A ☐ T/R ☐ PF Lang. Ind. ☐ Not for A.A. Ind. ☐ IR10C/670/1264 issued on _____

☐ IR849 / on-line update for: ☐ B. Name ☐ B. Add. ☐ Cess.

IR851 (4/2021) 本表的中文版本可經表格傳真服務 (電話號碼 2598 6001) 索取或在稅務局網頁 (網址 www.ird.gov.hk) 下載。A specimen of the Chinese version of this return may be obtained through the Fax-A-Form service (Telephone No. 2598 6001) or downloaded from the Department's web site (www.ird.gov.hk).

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PART 4 DETAILS OF THE CORPORATION	
4.1	Postal address if different from that printed on this return:
4.2	If the postal address stated in Item 4.1 is the same as your current main business address, "✓" the box. <input type="checkbox"/>
4.3	Telephone Number:
4.4	Principal business activity: <u>Agency of legal executives placement</u> Hong Kong Standard Industrial Classification Code <u>691100</u> Principal product or service: <input type="checkbox"/> If different from that previously reported, "✓" the box.
PART 5 RETURN FORM LANGUAGE	
If you wish to receive future Profits Tax Returns in CHINESE, "✓" the box. <input type="checkbox"/>	
PART 6 AUTHORIZED REPRESENTATIVE	
(Complete only if you have appointed a representative. Such an appointment is NOT compulsory.) I hereby authorize <u>AWC Tax Consultancy Limited</u> of (Address) _____ to handle the tax affairs on behalf of the Corporation. The representative's Business Registration No. and Branch No., if any <u>59355513</u> <u>000</u> The representative's Reference No. _____	
PART 7 GENERAL MATTERS	
7.1	Are your accounts required to be audited by law? If yes, complete Item 7.1.1 and if you are a SMALL corporation, complete also Items 7.1.2 and 7.1.3.
7.1.1	Did the Auditor(s) in his/her Report express an adverse opinion or a disclaimer of opinion? <input checked="" type="checkbox"/> 18 <input type="checkbox"/>
7.1.2	State the name of the Auditor(s) who prepared your Auditor's/Auditors' Report for the basis period: <u>Albert Wong & Co.</u>
7.1.3	State the date of the Auditor's/Auditors' Report: _____
7.2	State your basis period: From <u>1/4/2021</u> to <u>31/3/2022</u> Is the accounting date for this year different from that of last year? <input type="checkbox"/> 20 <input checked="" type="checkbox"/>
7.3	Did you commence business within the basis period? If yes, state the date of commencement: _____ <input type="checkbox"/> 21 <input checked="" type="checkbox"/>
7.4	Did you cease business within the basis period? If yes, complete Items 7.4.1, 7.4.2 and 7.4.3.
7.4.1	State the date of cessation: _____ <input type="checkbox"/> 22 <input checked="" type="checkbox"/>
7.4.2	On cessation, was your business or any part thereof transferred to and carried on by another person? If yes, state the name of this person: _____ <input type="checkbox"/> 23 <input type="checkbox"/>
7.4.3	On cessation, were any of the assets of your business sold or transferred to an associated person? <input type="checkbox"/> 24 <input type="checkbox"/>
7.5	Do you elect to align the tax treatment of financial instruments with their accounting treatment and have the related profits assessed in accordance with sections 181 to 18L of the Inland Revenue Ordinance? <input type="checkbox"/> 25 <input checked="" type="checkbox"/>
7.6	Are your financial statements prepared in a foreign currency? If yes, state the currency and the conversion rate used to convert to HK dollars. Currency _____ Conversion rate _____ <input type="checkbox"/> 26 <input checked="" type="checkbox"/>
7.7	Are you a private company? If yes, complete Item 7.7.1.
7.7.1	Has there been any change in your shareholders during the basis period? <input checked="" type="checkbox"/> 27 <input type="checkbox"/>
7.8	During the basis period, were you a party to an amalgamation under section 680 or 681 of the Companies Ordinance (Cap. 622)? <input type="checkbox"/> 28 <input checked="" type="checkbox"/>
7.9	During the basis period, were you involved in any processing arrangement in the Mainland of China? If yes, complete Item 10.2.2. <input type="checkbox"/> 29 <input checked="" type="checkbox"/>
PART 8 TRANSACTIONS FOR / WITH NON-RESIDENTS	
8.1	During the basis period did you:
8.1.1	sell any goods or provide any services in Hong Kong on behalf of a non-resident person? <input type="checkbox"/> 31 <input checked="" type="checkbox"/>
8.1.2	receive, as agent, on behalf of a non-resident person any other trade or business income arising in or derived from Hong Kong? <input type="checkbox"/> 32 <input checked="" type="checkbox"/>
8.1.3	make any value creation contributions in Hong Kong in relation to the intellectual property of a non-Hong Kong resident associate? <input type="checkbox"/> 33 <input checked="" type="checkbox"/>
8.2	Hire charges paid or accrued to non-resident persons for the use of or right to use movable property in Hong Kong HK\$ _____ 0 34
8.3	Fees paid or accrued to non-resident persons in respect of professional services rendered in Hong Kong HK\$ _____ 0 35

PART 9 SUPPLEMENTARY FORMS	
If you fall within any of the following descriptions, please download the relevant supplementary form from Department's web site (www.ird.gov.hk/e_gfr) for completion and "✓" the appropriate boxes.	
9.1	You elect to be chargeable at two-tiered rates for this year of assessment. You had connected entities carrying on a trade, profession or business in Hong Kong and you were not a member of a group of companies, one of which was listed on the Stock Exchange of Hong Kong. Form S1 <input type="checkbox"/> 36
9.2	You had transactions with non-resident associated persons / other parts of the non-Hong Kong resident person during the basis period; or you have entered into an advance pricing arrangement with the Commissioner for the basis period; or you belonged to a multinational enterprise group which has the obligation to file country-by-country report in Hong Kong or elsewhere in the basis period. Form S2 <input type="checkbox"/> 37
9.3	You wish to claim deduction for R&D expenditure under section 16B of the Inland Revenue Ordinance and/or you had trading receipts or sale proceeds from intellectual property rights generated from R&D activities during the basis period. Form S3 <input type="checkbox"/> 38
9.4	You wish to claim deduction for expenditure on energy efficient building installation under section 16I of the Inland Revenue Ordinance. Form S4 <input type="checkbox"/> 39
9.5	During the basis period, you were carrying on the business as:
9.5.1	a ship-owner Form S5 <input type="checkbox"/> 40
9.5.2	a professional reinsurer Form S6 <input type="checkbox"/> 41
9.5.3	an authorized captive insurer Form S7 <input type="checkbox"/> 42
9.5.4	a qualifying corporate treasury centre Form S8 <input type="checkbox"/> 43
9.5.5	a qualifying aircraft lessor Form S9 <input type="checkbox"/> 44
9.5.6	a qualifying aircraft leasing manager Form S10 <input type="checkbox"/> 45
9.5.7	a qualifying ship lessor Form S11 <input type="checkbox"/> 46
9.5.8	a qualifying ship leasing manager Form S12 <input type="checkbox"/> 47
9.5.9	a specified insurer Form S13 <input type="checkbox"/> 48
9.5.10	a licensed insurance broker company Form S14 <input type="checkbox"/> 49
9.6	You wish to claim tax concession in respect of eligible carried interest as provided in Schedule 16D to the Inland Revenue Ordinance. Form S15 <input type="checkbox"/> 50
PART 10 TAX DATA (Complete all items. If NIL, enter "0".)	
HK\$	
10.1	Offshore profits excluded from the Assessable Profits or Adjusted Loss stated in Part 1 <input type="checkbox"/> 51
10.2	Offshore profits from business (already included in Item 10.1) attributable to:
10.2.1	the use of the Internet to accept orders, sell goods, provide services or accept payment <input type="checkbox"/> 52
10.2.2	contract processing or import processing arrangement in the Mainland of China <input type="checkbox"/> 53
10.3	Profits from sale of landed properties in Hong Kong excluded from the Assessable Profits or Adjusted Loss stated in Part 1 <input type="checkbox"/> 54
10.4	Profits from sale of capital assets (other than landed properties in Hong Kong) excluded from the Assessable Profits or Adjusted Loss stated in Part 1 <input type="checkbox"/> 55
10.5	Net interest income exempted from payment of Profits Tax <input type="checkbox"/> 56
10.6	Interest, profits or gains from qualifying debt instruments (issued on or after 1 April 2018) exempted from payment of Profits Tax <input type="checkbox"/> 57
10.7	Profits from transactions in assets of a class specified in Schedule 16C to the Inland Revenue Ordinance and incidental transactions exempted from payment of Profits Tax <input type="checkbox"/> 58
10.8	Profits from transactions in relation to specified securities exempted from payment of Profits Tax <input type="checkbox"/> 59
10.9	Deduction claimed for approved charitable donations <input type="checkbox"/> 60
10.10	Deduction claimed for expenditure on building refurbishment <input type="checkbox"/> 61
10.11	Deduction claimed for expenditure on computer hardware and software <input type="checkbox"/> 62
10.12	Deduction claimed for expenditure on prescribed manufacturing machinery or plant <input type="checkbox"/> 63
10.13	Deduction claimed for expenditure on environmental protection machinery <input type="checkbox"/> 64
10.14	Deduction claimed for expenditure on environmental protection installation <input type="checkbox"/> 65
10.15	Deduction claimed for expenditure on environment-friendly vehicles <input type="checkbox"/> 66
10.16	Deduction claimed for expenditure on:
10.16.1	patent rights <input type="checkbox"/> 67
10.16.2	rights to know-how <input type="checkbox"/> 68
10.17	Deduction claimed for specified expenditure on:
10.17.1	copyrights <input type="checkbox"/> 69
10.17.2	performer's economic rights <input type="checkbox"/> 70
10.17.3	protected layout-design (topography) rights <input type="checkbox"/> 71
10.17.4	protected plant variety rights <input type="checkbox"/> 72
10.17.5	registered designs <input type="checkbox"/> 73
10.17.6	registered trade marks <input type="checkbox"/> 74
10.18	Tax relief claimed pursuant to an arrangement stated in Item 3.5:
10.18.1	foreign tax paid claimed as a tax credit <input type="checkbox"/> 75
10.18.2	income or profits excluded from the Assessable Profits or Adjusted Loss stated in Part 1 <input type="checkbox"/> 76
10.19	Deduction claimed for interest to non-Hong Kong associated corporations in the ordinary course of an intra-group financing business <input type="checkbox"/> 77

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